

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 7,588
 NET VALUATION TAXABLE 2015 746,598,065
 MUNICODE 0405

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
 ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
 CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Berlin, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Daniel M. DiGangi*
 Name Daniel M. DiGangi
 Title Registered Municipal Accountant
 Email ddigangi@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~prepared~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Adriane McKendry, am the Chief Financial Officer, License # N0614, of the Borough of Camden and that the Berlin County of Camden

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature *Adriane McKendry*
 Title Chief Financial Officer
 Address 59 South White Horse Pike, Berlin, NJ 08009
 Phone Number 856-767-7777
 Fax Number 856-753-9122
 Email cfo@berlinnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT
 PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL
 FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE
 REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Berlin as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances set forth below, no matters) or (no matters)~~ ~~(eliminate one)~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE.



Daniel M. DiGangi

Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

601 White Horse Road

(Address)

Voorhees, New Jersey 08043

(Address)

(856) 435 6200

(Phone Number)

ddigangi@bowmanllp.com

(Email)

(856) 435-0440

(Fax Number)

Certified by me

This 2nd day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Michael DePalma

Signature:



Certificate #:

4743

Date:

2-8-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

_____ Borough of Berlin

Chief Financial Officer:

_____ Adriane McKendry

Signature:

_____ 

Certificate #:

_____ N0614

Date:

_____ 2/9/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000085

Fed ID #

Borough of Berlin
Municipality

Camden
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)			Other Federal Programs Expended
TOTAL \$	<u>20,758.51</u>	<u>\$ 431,747.40</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature of Chief Financial Officer

2/9/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for

the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance

with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 741,221,942.


SIGNATURE OF TAX ASSESSOR

Borough of Berlin
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	8,032,064.26	-
Cash Liabilities:		
Appropriation Reserves		251,240.11
Due to State of New Jersey - Senior Citizens & Veterans Deductions		22,571.30
Local District School Tax Payable		525,081.00
Regional School Tax Payable		
Regional High School Tax Payable		190,295.42
County Taxes Payable		
Due County for Added and Omitted Taxes		3,827.98
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Prepaid Taxes		187,464.03
Prepaid PILOT		2,151.73
Tax Overpayments		45,196.25
Reserve for Sale of Municipal Assets		10,300.00
Reserve for Revaluation of Real Property		26,984.90
Due State -- DCA Fees		1,612.00
Reserve for Encumbrances		167,902.53
Due Open Space Trust Fund		112,811.07
Due General Capital Fund		65,000.00
Sub-total Cash Liabilities		1,612,438.32
Reserve for Receivables		304,482.87
School Taxes Deferred (Sheets 13& 14)		5,091,870.54
Fund Balance		1,023,272.53
Total	8,032,064.26	8,032,064.26

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

	Amount Dec. 31, 2014 per Audit Report		Balance as at Dec. 31, 2015	
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Dec. 31, 2015</u>
1. See attached sheet 6C	\$ 1,555,408.44	\$ 4,391,636.04	\$ 4,453,493.58	\$ 1,493,550.90
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Totals:	\$ 1,555,408.44	\$ 4,391,636.04	\$ 4,453,493.58	\$ 1,493,550.90

BOROUGH OF BERLIN
TRUST -- OTHER FUND
Statement of Trust Other Reserves
For the Year Ended December 31, 2015

Sheet 6C

Reserve	Balance Dec. 31, 2014	Increased			Decreased		Balance Dec. 31, 2015
		Receipts	Transfer from Grant Fund	2015 Entitlement	Disbursements	Reserve for Encumbrances	
Reserve for Recreation Facilities	\$ 70,304.48						\$ 70,304.48
Reserve for Parking Offenses Adjudication Act	596.10	\$ 100.00					696.10
Reserve for Payroll Deductions Payable	46,669.87	1,606,554.25			\$ 1,592,047.23		61,176.89
Reserve for Net Payroll		2,061,223.04			2,061,223.04		
Reserve for Affordable Housing	479,579.44	2,006.04					481,585.48
Reserve for COAH Fees	29,998.90	60.30			0.93		30,058.27
Reserve for Developers' Escrow Deposits	178,931.15	107,910.32			134,269.25	\$ 6,921.54	145,650.68
Reserve for Municipal Alliance			\$ 7,533.57	\$ 7,460.00	3,524.56	4,542.23	6,926.78
Reserve for Tax Title Lien Redemptions		342,936.41			342,936.41		
Reserve for Premiums Received at Tax Sale	319,700.00	124,800.00			180,100.00		264,400.00
Reserve for Recycling Funds	64,952.90	4,525.09			34,820.29	244.50	34,413.20
Reserve for Community Development Block Grant	14,891.03			22,700.00	12,163.95		25,427.08
Reserve for Bid Bonds	470.00						470.00
Reserve for Security Deposits	3,340.00						3,340.00
Reserve for Encumbrances	9,299.46					(11,728.27)	21,027.73
Reserve for Public Defender	7,488.95	7,241.00			8,033.00	(500.00)	7,196.95
Reserve for Performance Bonds	318,873.06	19,631.00			10,304.73		328,199.33
Reserve for Snow & Storm Removal		9,633.00			6,938.99		2,694.01
Reserve for Investigation Fund	45.00						45.00
Reserve for Uniform Fire Safety	3,562.00	200.00					3,762.00
Reserve for Police Donation	1,480.00						1,480.00
Reserve for Police Outside Services	309.85	66,002.25			65,792.10	520.00	
Reserve for Special Law Enforcement	4,916.25	1,119.77			1,339.10		4,696.92
	<u>\$ 1,555,408.44</u>	<u>\$ 4,353,942.47</u>	<u>\$ 7,533.57</u>	<u>\$ 30,160.00</u>	<u>\$ 4,453,493.58</u>	<u>-</u>	<u>\$ 1,493,550.90</u>
Treasurer		\$ 3,886,206.06			\$ 3,930,457.17		
Collector		467,736.41			523,036.41		
		<u>\$ 4,353,942.47</u>			<u>\$ 4,453,493.58</u>		

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total	-	-	-	-	-	-	-	-

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	771,650.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	771,650.00
Cash	1,946,669.95	
Deferred Charges		
Due from State of New Jersey	105,186.14	
Deferred Charges to Future Taxation Funded	8,372,204.61	
Deferred Charges to Future Taxation Unfunded	2,665,900.00	
Due Current Fund	65,000.00	
Due Sewer Capital Fund		475,000.00
Due Water Capital Fund		609,500.00
Contracts Payable		986,686.43
Reserve for Encumbrances		160,376.65
General Capital Bonds		8,147,119.00
Assessment Serial Bonds		
Bond Anticipation Notes		1,894,250.00
Assessment Notes		
Loans Payable		225,085.61
Loans Payable		
Improvement Authorizations - Funded		132,886.72
Improvement Authorizations - Unfunded		453,794.17
Capital Improvement Fund		2,596.00
Down Payments on Improvements		
Capital Surplus		67,666.12
Total	13,926,610.70	13,926,610.70

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	24,691.51	2,676,747.88	65,728.54	2,635,710.85
Trust - Assessment				
Trust - Dog License		11,746.91		11,746.91
Trust - Other	300.52	1,479,520.66	35,002.64	1,444,818.54
Capital - General		1,979,005.49	32,335.54	1,946,669.95
Water - Operating	68,034.26	1,239,555.02	44,894.81	1,262,694.47
Water - Capital		761,387.60		761,387.60
Sewer	39,691.90	40,226.83	8,949.70	70,969.03
Sewer		213,285.22		213,285.22
Public Assistance #1**				
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund				
Municipal Open Space Trust Fund		185,274.52		185,274.52
Sewer Assessment Trust				
Water Assessment Trust				
Total	132,718.19	8,586,750.13	186,911.23	8,532,557.09

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: David M. Sibany Title: Registered Municipal Accountant

BOROUGH OF BERLIN
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2015

<u>Program</u>	<u>Balance Dec. 31, 2014</u>	<u>Accrued</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2015</u>
Federal Grants:				
Drive Sober or Get Pulled Over	\$ 7,700.00	\$ 5,000.00	\$ 5,700.00	\$ 7,000.00
Seatbelt Click-it-or-Ticket Grant	200.00	4,000.00	4,000.00	200.00
Volunteer Firefighter Assistance Grant		5,500.00	5,500.00	
Total Federal Grants	<u>7,900.00</u>	<u>14,500.00</u>	<u>15,200.00</u>	<u>7,200.00</u>
State Grants:				
Clean Communities Grant		16,335.45	16,335.45	
Safe and Secure Communities Program	120,000.00	60,000.00	60,000.00	120,000.00
Body Armor Grant		1,931.30	1,931.30	
Alcohol Education and Rehabilitation Grant		1,591.20	1,591.20	
Drunk Driving Enforcement Grant		5,238.22	5,238.22	
Total State Grants	<u>120,000.00</u>	<u>85,096.17</u>	<u>85,096.17</u>	<u>120,000.00</u>
Total	<u>\$ 127,900.00</u>	<u>\$ 99,596.17</u>	<u>\$ 100,296.17</u>	<u>\$ 127,200.00</u>
Received			\$ 100,096.17	
Canceled to Grants Appropriated			<u>200.00</u>	
			<u>\$ 100,296.17</u>	

Sheet 10A

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Decreased			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
See attached sheet 11A	54,901.83	169,274.88	30,835.45		175,169.58			79,842.58
Total	54,901.83	169,274.88	30,835.45	-	175,169.58	-	-	79,842.58

Sheet 11

BOROUGH OF BERLIN
FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants -- Appropriated
 For the Year Ended December 31, 2015

Program	Transferred 2015			
	Balance Dec. 31, 2014	Budget Appropriation	Decreased	Balance Dec. 31, 2015
Federal Grants:				
US Forest Service -- Fire Assistance	\$ 573.20	\$ 5,000.00	\$ 3,900.00	\$ 573.20
Drive Sober or Get Pulled Over	2,600.00	4,000.00	4,000.00	3,700.00
Seatbelt Click-It-or-Ticket Grant	400.00	5,500.00		400.00
Volunteer Firefighter Assistance Grant	1,150.19			6,650.19
Municipal Stormwater Regulation	2,132.40			2,132.40
Total Federal Grants	6,855.79	14,500.00	7,900.00	13,455.79
State Grants:				
Alcohol Education and Rehabilitation Grant	2,564.58	1,933.97	935.08	1,629.50
Body Armor Grant	680.81	5,118.44	850.00	1,764.78
Drunk Driving Enforcement Grant	4,309.82	16,335.45	6,351.93	3,076.33
Clean Communities Grant	938.29	12,724.97	8,673.00	8,600.74
Recycling Tonnage Grant	37,171.65	7,297.50	500.00	49,396.62
Municipal Drug Alliance	462.07		7,759.57	
Library Teacher Grant	67.74			67.74
Tischler Graphic Novel Grant	66.48			66.48
NJ DOT -- Locust Avenue	1,711.94			1,711.94
Safe and Secure Communities		142,200.00		142,200.00
Total State Grants	47,973.38	185,610.33	167,269.58	66,314.13
Local Grants:				
County Recycling Rebate Grant	72.66	-	-	72.66
Grand Total	\$ 54,901.83	\$ 200,110.33	\$ 175,169.58	\$ 79,842.58
Reserve for Encumbrances				
Canceled to Grants Receivable			\$ 1,442.57	
Due Trust Other Fund			200.00	
Transferred to Trust Fund			236.07	
Disbursed			7,297.50	
			165,993.44	
			<u>\$ 175,169.58</u>	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Receipts	Grants Receivable	Realized as Miscellaneous Revenue		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
See attached sheet 12A	27,074.88				99,596.17	117,910.33		8,760.72
Totals	27,074.88	-	-	-	99,596.17	117,910.33	-	8,760.72

Sheet 12

BOROUGH OF BERLIN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants -- Unappropriated
For the Year Ended December 31, 2015

	<u>Balance</u> <u>Dec. 31, 2014</u>	<u>Grants</u> <u>Receivable</u>	<u>Realized as</u> <u>Miscellaneous</u> <u>Revenue</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
Federal Grants:				
Drive Sober or Get Pulled Over		\$ 5,000.00	\$ 5,000.00	
Seatbelt Click-it-or-Ticket Grant		4,000.00	4,000.00	
Volunteer Firefighter Assistance Grant		5,500.00	5,500.00	
Total Federal Grants	-	14,500.00	14,500.00	-
State Grants:				
Clean Communities Program		16,335.45	16,335.45	
Safe and Secure Communities Program		60,000.00	60,000.00	
Body Armor Grant	\$ 1,933.97	1,931.30	1,933.97	\$ 1,931.30
Recycling Tonnage Grant	12,724.97		12,724.97	
Municipal Drug Alliance Grant	7,297.50		7,297.50	
Alcohol Education and Rehabilitation Grant		1,591.20		1,591.20
Drunk Driving Enforcement Grant	5,118.44	5,238.22	5,118.44	5,238.22
Total State Grants	27,074.88	85,096.17	103,410.33	8,760.72
Total	<u>\$ 27,074.88</u>	<u>\$ 99,596.17</u>	<u>\$ 117,910.33</u>	<u>\$ 8,760.72</u>

Sheet 12A

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	574,941.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	3,211,664.00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	7,388,398.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	7,278,258.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	525,081.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	3,371,664.00	XXXXXXXXXX
	11,175,003.00	11,175,003.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
	85045-00	
2015 Levy	XXXXXXXXXX	112,000.00
Added and Omitted Levy	XXXXXXXXXX	71.11
Interest Earned	XXXXXXXXXX	
Expenditures	112,071.11	XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	85046-00	112,071.11

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	125,776.92
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	1,720,206.54
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	3,806,280.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	3,741,761.50	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	190,295.42	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	1,720,206.54	XXXXXXXXXX
# Must include unpaid requisitions	5,652,263.46	5,652,263.46

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	47,658.97
2015 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,871,274.65
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	146,874.25
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,827.98
Paid	6,065,807.87	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	3,827.98	XXXXXXXXXX
	6,069,635.85	6,069,635.85

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	XXXXXXXXXX	
Paid	80003-08	XXXXXXXXXX
Balance December 31, 2015	80003-09	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015	80004-01 XXXXXXXXXX	
State Library Aid Received in 2015	80004-02 XXXXXXXXXX	
Expended		80004-09 XXXXXXXXXX
Balance December 31, 2015	80004-10 -	

RESERVE FOR EXPENSE OF PARTICPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03 XXXXXXXXXX	
State Library Aid Received in 2015	80004-04 XXXXXXXXXX	
Expended		80004-11 XXXXXXXXXX
Balance December 31, 2015	80004-12 -	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05 XXXXXXXXXX	
State Library Aid Received in 2015	80004-06 XXXXXXXXXX	
Expended		80004-13 XXXXXXXXXX
Balance December 31, 2015	80004-14 -	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07 XXXXXXXXXX	
State Library Aid Received in 2015	80004-08 XXXXXXXXXX	
Expended		80004-15 XXXXXXXXXX
Balance December 31, 2015	80004-16 -	

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- 850,000.00	850,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102- XXXXXXXXXX	XXXXXXXXXX	-
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,633,562.88	1,709,715.01	76,152.13
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX 30,835.45	XXXXXXXXXX 30,835.45	-
			-
Total Miscellaneous Revenue Anticipated	80103- 1,664,398.33	1,740,550.46	76,152.13
Receipts from Delinquent Taxes	80104- 225,000.00	267,966.46	42,966.46
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 4,736,774.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106- XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	80121- 246,099.94	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107- 4,982,873.94	5,271,081.29	288,207.35
	7,722,272.27	8,129,598.21	407,325.94

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXX	22,088,267.28 XXXXXXXXXX
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 7,388,398.00	XXXXXXXXXX
Regional School Tax	80119-00 -	XXXXXXXXXX
Regional High School Tax	80110-00 3,806,280.00	XXXXXXXXXX
County Taxes	80111-00 6,018,148.90	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 3,827.98	XXXXXXXXXX
Special District Taxes	80113-00 -	XXXXXXXXXX
Municipal Open Space Tax	80120-00 112,071.11	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXX	511,540.00 XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 5,271,081.29	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00 XXXXXXXXXX	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	22,599,807.28 XXXXXXXXXX

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	7,691,436.82
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	30,835.45
Appropriated for 2015 (Budget Statement Item 9)	80012-03	7,722,272.27
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,722,272.27
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,722,272.27
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,953,985.81
Paid or Charged - Reserve for Uncollected Taxes	80012-09	511,540.00
Reserved	80012-10	251,240.11
Total Expenditures	80012-11	7,716,765.92
Unexpended Balances Canceled (see footnote)	80012-12	5,506.35

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged	XXXXXXXXXX	
Reserved		
Total Expenditures		-

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	76,152.13
Delinquent Tax Collections	XXXXXXXXXX	42,966.46
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	288,207.35
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXX	5,506.35
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	117,052.36
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	XXXXXXXXXX	100,981.19
Prior Years Interfunds Returned in 2015	XXXXXXXXXX	8,110.67
Cancelation of Accounts Payable	XXXXXXXXXX	2,843.35
Cancelation of Tax Overpayments	XXXXXXXXXX	1,467.53
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	4,931,870.54
Balance December 31, 2015	80013-08	5,091,870.54
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	432.75
Cancelation of Prior Year Senior and Veteran Deductions	4,336.81	XXXXXXXXXX
Refund of Prior Year Revenue	4,644.49	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	793,873.34
	5,735,157.93	5,735,157.93

SURPLUS - CURRENT FUND YEAR 2015

	Debit	Credit
1. Balance January 1, 2015	80014-01 XXXXXXXXXX	1,079,399.19
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02 XXXXXXXXXX	793,873.34
4. Amount Appropriated in the 2015 Budget - Cash	80014-03 850,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2015	80014-05 1,023,272.53	XXXXXXXXXX 1,873,272.53

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,635,710.85	
Investments		80014-07		
Sub Total			2,635,710.85	
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,612,438.32	
Cash Surplus		80014-09	1,023,272.53	
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus: *				
	(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
	Deferred Charges #	80014-12		
	Cash Deficit #	80014-13		
Total Other Assets		80014-14	-	
		80014-15	1,023,272.53	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.); N.J.S. 40A:4-55 (Flood Damage, etc.); N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Emergencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 22,308,350.24
or		
(Abstract of Rates)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	14,165.81
5a. Subtotal 2015 Levy	<u>22,322,516.05</u>	
5b. Reductions due to tax appeals **	82106-00	<u>22,322,516.05</u>
5c. Total 2015 Tax Levy	82107-00	1,357.93
6 Transferred to Tax Title Liens	82108-00	
7. Transferred to Foreclosed Property	82109-00	
8. Remitted, Abated or Canceled	82110-00	
9. Discount Allowed	82121-00	165,530.14
10. Collected in Cash: In 2014	82122-00	<u>21,429,027.04</u>
In 2015 *	82124-00	408,305.00
Homestead Benefit Revenue	82123-00	85,405.10
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82111-00	<u>22,088,267.28</u>
Total to Line 14		<u>22,089,625.21</u>
11. Total Credits	83120-00	232,890.84
12. Amount Outstanding December 31, 2015		
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	98.95%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10	<u>22,088,267.28</u>	
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-	
To Current Taxes Realized in Cash (Sheet 17)	<u>22,088,267.28</u>	

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.999% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected _____

Line 5c (sheet 22) Total 2015 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected _____

Line 5c (sheet 22) Total 2015 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	22,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	59,500.00	XXXXXXXXXX
4. Senior and Veteran Deductions Allowed By Tax Collector	4,872.02	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	966.92
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	4,336.81
9. Received in Cash from State	XXXXXXXXXX	78,349.97
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	22,571.30	XXXXXXXXXX
	108,943.32	108,943.32

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	22,000.00
Line 3	59,500.00
Line 4	4,872.02
Sub-Total	86,372.02
Less: Line 7	966.92
To Item 10, Sheet 22	<u>85,405.10</u>

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-		7,768,017.24	XXXXXXXXXX
2. Local District School Tax -	80016-			7,388,398.00
Actual				XXXXXXXXXX
Estimate**		80017-	7,536,000.00	XXXXXXXXXX
3. Regional School District Tax -	80025-			XXXXXXXXXX
Actual				XXXXXXXXXX
Estimate*		80026-	-	XXXXXXXXXX
4. Regional High School Tax -	80018-			3,806,280.00
Actual				XXXXXXXXXX
Estimate*		80019-	3,883,500.00	XXXXXXXXXX
5. County Tax	80020-			6,018,148.90
Actual				XXXXXXXXXX
Estimate*		80021-	6,138,500.00	XXXXXXXXXX
6. Special District Taxes	80022-			XXXXXXXXXX
Actual				XXXXXXXXXX
Estimate*		80023-	-	XXXXXXXXXX
7. Municipal Open Space Tax	80027-			112,000.00
Actual				XXXXXXXXXX
Estimate*		80028-	112,000.00	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01		25,438,017.24	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02		3,015,741.60	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		22,422,275.64	
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	98.20%	[820034-04]	80024-05	22,833,274.58
Analysis of Item 11:				
Local District School Tax				
(Amount Shown on Line 2 Above)			7,536,000.00	
Regional School District Tax				
(Amount Shown on Line 3 Above)			-	
Regional High School Tax			3,883,500.00	
(Amount Shown on Line 4 Above)				
County Tax			6,138,500.00	
(Amount Shown on Line 5 Above)				
Special District Tax				
(Amount Shown on Line 6 Above)			-	
Municipal Open Space Tax			112,000.00	
(Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget			5,163,274.58	
Total Amount (see Line 11)			22,833,274.58	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		410,998.94	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			7,768,017.24	
Item 12 - Appropriation: Reserve for Uncollected Taxes			410,998.94	
Sub-Total			8,179,016.18	
Less: Item 9 - Total Anticipated Revenues			3,015,741.60	
Amount to be Raised by Taxation in Municipal Budget 80024-07			5,163,274.58	

* Must not be stated in an amount less than actual Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

<p>A. Reserve for Uncollected Taxes (sheet 25, Item 12)</p> <p style="text-align: right;">\$ _____</p>	
<p>B. Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of _____ Collection (Item 16)</p>	
<p>C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy] %</p>	
<p>D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]</p> <p style="text-align: right;">\$ _____</p>	
<p>E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)</p> <p style="text-align: right;">\$ _____</p>	

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2015	288,814.19	XXXXXXXXXX
A. Taxes	83102-00 285,747.95	XXXXXXXXXX
B. Tax Title Liens	83103-00 3,066.24	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00 XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83106-00 XXXXXXXXXX	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00 XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83109-00 XXXXXXXXXX	XXXXXXXXXX
4. Added Taxes	83110-00 4,336.81	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00 XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	277,927.41
8. Totals	293,151.00	293,151.00
9. Balance Brought Down	277,927.41	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	267,966.46
A. Taxes	83116-00 267,966.46	XXXXXXXXXX
B. Tax Title Liens	83117-00 XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00 1,357.93	XXXXXXXXXX
13. 2015 Taxes	83123-00 232,890.84	XXXXXXXXXX
14. Balance December 31, 2015	XXXXXXXXXX	244,209.72
A. Taxes	83121-00 239,785.55	XXXXXXXXXX
B. Tax Title Liens	83122-00 4,424.17	XXXXXXXXXX
15. Totals	512,176.18	512,176.18

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 96.42%

17. Item No. 14 multiplied by percentage shown above is 235,457.22 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015	84115-00	XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2015	84119-00	XXXXXXXXXX
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015	84120-00	XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2015	84124-00	XXXXXXXXXX
	-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00) _____

Realized in 2015 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2014	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. <u>Caused By</u> Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Sub-total Current Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

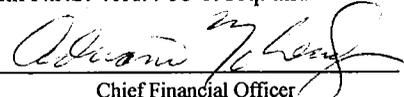
N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals		-	-	-	-	-	-

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


 Chief Financial Officer

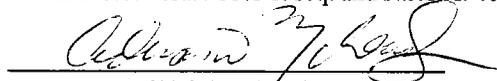
* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2015 must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals		-	-	-	-	-	-
					80027-00	80028-00	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page


 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01 XXXXXXXXXX	252,637.97	
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 27,552.36	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04 225,085.61	XXXXXXXXXX	
	252,637.97	252,637.97	
2016 Loan Maturities		80033-05	28,106.17
2016 Interest on Loans		80033-06	4,361.88
Total 2016 Debt Service for Municipal Green Acres Trust Loan		80033-13	32,468.05
LOAN			
Outstanding January 1, 2015	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Outstanding December 31, 2015	80033-10 -	XXXXXXXXXX	
2016 Loan Maturities		80033-11	\$
2016 Interest on Loans		80033-12	\$
Total 2016 Debt Service for	Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14 -	80033-15 -		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01 XXXXXXXXXX		
Paid	80034-02 XXXXXXXXXX		
Outstanding December 31, 2015	80034-03 -	XXXXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04 \$		
2016 Interest on Bonds *	80034-05 \$		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2015	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08 XXXXXXXXXX		
Outstanding December 31, 2015	80034-09 -	XXXXXXXXXX	
2016 Interest on Bonds *	80034-10 \$		
2016 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12 \$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	\$		\$
2. Special Emergency Notes	80037-	\$		\$
3. Tax Anticipation Notes	80038-	\$		\$
4. Interest on Unpaid State and County Taxes	80039-	\$		\$
5. _____		\$		\$
6. _____		\$		\$

Outstanding
Dec. 31, 2015

2016 Interest
Requirement

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Equipment and Various								
2. Municipal Improvements	1,894,250.00	7/22/2015	1,894,250.00	7/21/2016	0.79%		14,964.58	07/21/16
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	1,894,250.00		1,894,250.00			-	14,964.58	

Sheet 33

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Adjustments	Expended		Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Total from sheet 35A	197,535.06	636,627.13	1,629,000.00	13,636.69	1,890,117.99		132,886.72	453,794.17
	197,535.06	636,627.13	1,629,000.00	13,636.69	1,890,117.99	-	132,886.72	453,794.17

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

BOROUGH OF BERLIN
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2015

Sheet 35A

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations			Paid or Charged	Adjustments	Balance Dec. 31, 2015	
				Funded	Unfunded	Capital Improvement Fund	Due From NJ Department of Transportation	Deferred Charges To Future Taxation--Unfunded			Funded	Unfunded
General Improvements												
04-9.13; 15-17.1	Reforestation	6-03-04; 10-04-07	\$ 288,800.00	\$ 8,515.00								
04-16; 04-22.3; 15-17.1	Municipal Facilities Lighting and Security	4-18-06	50,400.00	20,146.46								
06-11.3; 15-17.1	Recreation Center Improvements	7-17-06	750,000.00	3,121.70				\$ 3,959.35		(7,515.00)	\$ 1,000.00	
08-12.2	Purchase of Fire Truck Apparatus	10-06-08	30,000.00	0.28						(16,187.11)		
09-15.1; 15-17.1	Purchase of Recycling and Trash Truck	10-05-09	415,000.00	31,817.91				4.50		(3,121.70)		0.28
10-8.1; 15-17.1	Acquisition of Emergency Vehicle	8-2-10	160,000.00	3,653.18								
10-8.2; 15-17.1	Acquisition of Fire Rescue Equipment	8-2-10	17,000.00	918.16								
11-5.1	Improvement to Various Roads	5-2-11	613,400.00	16,001.73					4,950.00	(31,813.41)		
11-5.3; 15-17.1	Acquisition of Public Works Equipment	5-2-11	30,000.00	731.00						(3,653.18)		
11-5.4	Acquisition of Fire Rescue Equipment	5-2-11	55,000.00	0.38						(918.16)		
11-5.6; 15-17.1	Acquisition of Senior Bus	5-2-11	60,000.00	2,120.00								11,051.73
12-6.5	Improvement to Municipal Facilities	3-5-12	120,000.00	30,887.76						(731.00)		
13-3.1	Road Reconstruction	4-1-13	295,000.00	37,849.92					30,887.76	(2,120.00)		
13-3.2	Acquisition of Public Works Equipment	4-1-13	275,000.00	17,407.46								37,849.92
13-3.5; 15-17.1	Acquisition of Ambulance Squad Equipment	4-1-13	3,000.00	3,000.00					1,799.00			15,608.46
13-3.6	Construction of Police Facility	4-1-13	1,641,000.00	7,269.12	\$ 250.00				1,870.00	(3,000.00)		
14-2.1	Road Reconstruction	3-5-14	350,000.00		68,220.27					2,555.60		\$ 250.00
14-2.2	Acquisition of Public Works Equipment	3-5-14	290,000.00		220,456.95					10,481.09		78,701.36
14-2.4	Acquisition of Fire Rescue Equipment	3-5-14	50,000.00		17,546.53				207,996.00			12,460.95
14-2.5; 15-17.1	Acquisition of Emergency Equipment	3-5-14	3,600.00		64.75				15,852.70			1,693.83
14-2.6	Improvement to Municipal Facilities	3-5-14	545,000.00		45,088.63					(64.75)		
14-12.1	Improvement to Public Buildings	9-2-14	225,000.00	10,945.00	213,750.00				22,640.53	600.00		23,048.10
14-12.2	Acquisition of Technology Equipment	9-2-14	75,000.00	3,150.00	71,250.00				223,000.00			1,695.00
15-10.1	Road Reconstruction	6-11-15	295,000.00			\$ 4,800.00	\$ 195,000.00	\$ 95,200.00	249,648.41			12,150.06
15-10.2	Acquisition of Public Works Equipment	6-11-15	250,000.00			11,950.00		238,050.00	34,321.00			45,351.59
15-10.3	Acquisition of Police Equipment	6-11-15	74,000.00			3,600.00		70,400.00	56,653.47			215,679.00
15-10.4	Acquisition of Fire Truck	6-11-15	910,000.00			38,600.00		771,400.00	795,992.00			17,346.53
15-10.5	Acquisition of Fire Equipment	6-11-15	50,000.00			2,400.00		47,600.00	18,655.00			14,008.00
15-10.6	Improvements to Municipal Buildings	6-11-15	150,000.00			7,150.00		142,850.00	150,000.00			31,345.00
15-17.1	Improvements to Municipal Facilities	8-13-15	69,124.31						9,638.33			64.75
				<u>\$ 197,535.06</u>	<u>\$ 636,627.13</u>	<u>\$ 68,500.00</u>	<u>\$ 195,000.00</u>	<u>\$ 1,365,500.00</u>	<u>\$ 1,890,117.99</u>	<u>\$ 13,636.69</u>	<u>\$ 132,886.72</u>	<u>\$ 453,794.17</u>
Disbursements									\$ 788,059.48			
Reserve for Encumbrances									115,372.08			
Contracts Payable									986,686.43			
									<u>\$ 1,890,117.99</u>			
Contracts Payable Cancelled										\$ 13,616.69		
Encumbrances Cancelled										20.00		
										<u>\$ 13,636.69</u>		

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	80030-01 XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02 XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03 XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	80030-05	XXXXXXXXXX
	-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Road Reconstruction (A)	295,000.00	95,200.00	4,800.00	4,800.00
Acquisition of Public Works				
Equipment	250,000.00	238,050.00	11,950.00	11,950.00
Acquisition of Police Equipment	74,000.00	70,400.00	3,600.00	3,600.00
Acquisition of Fire Truck	810,000.00	771,400.00	38,600.00	38,600.00
Acquisition of Fire Department				
Equipment	50,000.00	47,600.00	2,400.00	2,400.00
Improvement to Various				
Municipal Facilities	150,000.00	142,850.00	7,150.00	7,150.00
(A) \$195,000.00 from NJ DOT				
Total 80032-00	1,629,000.00	1,365,500.00	68,500.00	68,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015	80029-01 XXXXXXXXXX	67,666.12
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02 XXXXXXXXXX	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	80029-04 67,666.12	XXXXXXXXXX 67,666.12

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016		_____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement		_____
5. Total of 3 and 4 - Gross Appropriation		-
6. Less Amount of Special Trust Fund to be Used		_____
7. Net Appropriation Required		-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 22,322,516.05
 2. Amount of Item 1 Collected in 2015 (*) \$ 22,088,267.28
 3. Seventy (70) percent of Item 1 \$ 15,625,761.24
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2015?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2014 \$
 2. 4% of 2014 Tax Levy for all purposes:
 Levy - - = \$ -
 3. Cash Deficit 2015 \$
 4. 4% of 2015 Tax Levy for all purposes:
 Levy - - 22,322,516.05 = \$ 892,900.64

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>3,827.98</u>	\$ <u>3,827.98</u>	\$ <u>3,827.98</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u>525,081.00</u>	\$ <u>525,081.00</u>	\$ <u>525,081.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
Cash	761,387.60	
Investments		
Deferred Charges (Sheet 48)		
Fixed Capital	17,724,642.44	
Fixed Capital Authorized and Uncomplete	3,063,705.49	
Due General Capital Fund	609,500.00	
Reserve for Encumbrances		20,659.72
Bond Anticipation Notes Payable		609,500.00
Loans Payable		
Loans Payable		1,977,386.64
Serial Bonds Payable		2,487,881.00
Improvement Authorizations:		
Funded		401,081.54
Unfunded		535,675.48
Capital Improvement Fund		30,730.71
Capital Surplus		16,965.62
Reserve for Payment of Debt		366,474.53
Reserve for Amortization		15,571,772.52
Deferred Reserve for Amortization		141,107.77
Estimated Proceeds Bonds and Notes	700.00	XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	700.00
Total Water Utility Capital Fund	22,159,935.53	22,159,935.53

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	-	-	-	-	-	-	-	-

Sheet 43

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,334,387.15	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *	17,847.66	
Cancelation of Accounts Payable	46.76	
Cancelation of Rent Overpayments	6,148.56	
Total Revenue Realized		3,358,430.13
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	2,942,967.49	
Reserved	138,264.90	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	728.02	
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,081,960.41	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,081,960.41
Excess		276,469.72
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2015 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	276,469.72	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2015 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	
SECTION 2:		
The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:		
2014 Appropriation Reserves Canceled in 2015	17,847.66	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		17,847.66

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	243,607.15
Unexpended Balances of Appropriations	XXXXXXX	9,547.61
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	17,847.66
Cancelations of Accounts Payable and Rent Overpayments		6,195.32
Deficit in Anticipated Revenue		XXXXXXX
Cash Refund of Prior Year's Revenue	728.02	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	276,469.72	XXXXXXX
	277,197.74	277,197.74

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	1,012,849.21
Excess in Results of 2015 Operations	XXXXXXX	276,469.72
Amount Appropriated in 2015 Budget - Cash	282,580.00	XXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXX
Balance December 31, 2015	1,006,738.93	XXXXXXX
	1,289,318.93	1,289,318.93

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,262,694.47
Investments		-
Interfund Accounts Receivable		
Subtotal		1,262,694.47
Deduct Cash Liabilities Marked with "C" on Trial Balance		255,955.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,006,738.93
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		1,006,738.93

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014	\$ <u>309,871.84</u>
Increased by:	
Water Rents Levied	\$ <u>2,938,138.28</u>
Decreased by:	
Collections	\$ <u>2,938,429.67</u>
Overpayments applied	\$ <u>2,762.99</u>
Transfer to Water Liens	\$ _____
Other	\$ <u>1,638.35</u>
\$ <u>2,942,831.01</u>	\$ _____
Balance December 31, 2015	\$ <u>305,179.11</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014	\$ _____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
\$ _____	\$ _____
Decreased by:	
Collections	_____
Other	_____
\$ _____	\$ _____
Balance December 31, 2015	\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ -	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			
		\$	
2016 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXX	2,837,881.00	
Issued	XXXXXXXX		
Paid	350,000.00	XXXXXXXX	
Outstanding December 31, 2015	2,487,881.00	XXXXXXXX	
	2,837,881.00	2,837,881.00	
2016 Bond Maturities - Capital Bonds			
		\$	375,000.00
2016 Interest on Bonds *			
		89,145.90	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	89,145.90	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	17,986.56	
Subtotal	71,159.34	
Add: Interest to be Accrued as of 12/31/2016	14,983.58	
Required Appropriation 2016	\$	86,142.92

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. System Improvements	609,500.00	7/22/2015	609,500.00	7/21/2016	0.79%		4,815.05	07/21/16
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	609,500.00		609,500.00			-	4,815.05	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 4,815.05
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 2,126.65
Subtotal	\$ 2,688.40
Add: Interest to be Accrued as of 12/31/2016	\$ 5,000.00
Required Appropriation - 2016	\$ 7,688.40

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
<u>Leases approved by LFB after July 1, 2007</u>			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<u>Leases approved by LFB prior to July 1, 2007</u>			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
See attached sheet 52A	414,346.51	171,982.48	430,000.00		79,571.97		401,081.54	535,675.48
Total	70000- 414,346.51	171,982.48	430,000.00	-	79,571.97	-	401,081.54	535,675.48

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BOROUGH OF BERLIN
WATER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2015

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2014		2015 Authorizations		Decreased	Adjustments	Balance Dec. 31, 2015	
				Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Revenue			Funded	Unfunded
04-09.1	Route 73 Water Main Extension	6-3-04	\$ 1,000,000.00	\$ 6,200.00						\$ 6,200.00	
06-14.1	Purchase of Computer Software	8-21-06	18,000.00	4,430.43						4,430.43	
06-14.2	Equipment and System Improvements	8-21-06	105,000.00	8,962.59			\$ 8,469.08			493.51	
07-17.1	Plant Improvements and Controls	9-6-07	63,630.00	58,063.49			8,677.90			49,385.59	
07-17.2	Main Improvements	9-6-07	292,900.00	282,498.67			16,617.99			265,880.68	
09-08.1	Redrilling of Well #10	7-6-09	900,000.00	24,962.84						24,962.84	
09-08.2	Repair of Filters in Plant No. 1	7-6-09	100,000.00	29,175.49					\$ (29,175.49)		
13-03.7	Acquisition of Equipment	4-1-13	25,000.00	53.00	\$ 700.00					53.00	\$ 700.00
14-06	System Improvements	5-5-14	200,000.00		171,282.48			45,807.00			125,475.48
15-10.7	System Improvements	6-11-15	430,000.00			\$ 20,500.00	\$ 409,500.00			20,500.00	409,500.00
15-17.2	System Improvements	8-13-15	29,175.49						29,175.49	29,175.49	
				<u>\$ 414,346.51</u>	<u>\$ 171,982.48</u>	<u>\$ 20,500.00</u>	<u>\$ 409,500.00</u>	<u>\$ 79,571.97</u>	<u>-</u>	<u>\$ 401,081.54</u>	<u>\$ 535,675.48</u>
Disbursed								\$ 63,404.95			
Reserve for Encumbrances								16,167.02			
								<u>\$ 79,571.97</u>			

Sheet SA-A

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	26,230.71
Received from 2015 Budget Appropriation *	XXXXXXXX	25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
<u>List by Improvements - Direct Charges Made for Preliminary Costs:</u>	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	20,500.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	30,730.71	XXXXXXXX
	51,230.71	51,230.71

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS OF DECEMBER 31, 2015
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY CAPITAL FUND		
Cash	213,285.22	
Investments		
Deferred Charges (Sheet 62)		
Fixed Capital	3,668,701.65	
Fixed Capital Authorized and Uncomplete	1,394,980.00	
Due from General Capital Fund	475,000.00	
Bond Anticipation Notes Payable		475,000.00
Loans Payable		
Loans Payable		
Serial Bonds Payable		719,000.00
Improvement Authorizations:		
Funded		466,537.30
Unfunded		499,802.33
Capital Improvement Fund		221.95
Capital Surplus		770.51
Deferred Reserve for Amortization		68,880.00
Reserve for Amortization		3,500,301.65
Reserve for Encumbrances		21,453.13
Estimated Proceeds Bonds and Notes	300,500.00	XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	300,500.00
Total Capital Fund	6,052,466.87	6,052,466.87

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	-	-	-	-	-	-	-	-

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	9,000.00	9,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
01			
02			
Sewer Rents	689,900.00	689,900.00	
Additional Sewer Rents	53,700.00	68,417.10	14,717.10
Interest on Investments and Deposits	300.00	644.02	344.02
Capital Surplus	8,000.00	8,000.00	
Miscellaneous	5,500.00	6,735.39	1,235.39
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	766,400.00	782,696.51	16,296.51
Deficit (General Budget) **	08		16,296.51

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	766,400.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	766,400.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	766,400.00
Deduct Expenditures:	
Paid or Charged	728,597.15
Reserved	33,746.07
Surplus (General Budget) **	
Total Expenditures	762,343.22
Unexpended Balance Canceled (See Footnote)	4,056.78

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	16,296.51
Unexpended Balances of Appropriations	XXXXXXX	4,056.78
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXX	4,343.49
Deficit in Anticipated Revenue	XXXXXXX	XXXXXXX
Cash Refund of Prior Year's Revenue	842.39	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	23,854.39	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	24,696.78	24,696.78

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	11,869.86
Excess in Results of 2015 Operations	XXXXXXX	23,854.39
Amount Appropriated in 2015 Budget - Cash	9,000.00	XXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXX	XXXXXXX
Balance December 31, 2015	26,724.25	XXXXXXX
	35,724.25	35,724.25

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		70,969.03
Investments		
Interfund Accounts Receivable		
Subtotal		70,969.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		44,244.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		26,724.25
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		26,724.25

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014

\$ 91,179.36

Increased by:

Sewer _____ Rents Levied

\$ 758,770.05

Decreased by:

Collections		\$ <u>758,317.10</u>
Overpayments applied		\$ _____
Transfer to Sewer _____ Liens		\$ _____
Other		\$ <u>321.65</u>

\$ 758,638.75

Balance December 31, 2015

\$ 91,310.66

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2014

\$ _____

Increased by:

Transfers from Accounts Receivable		\$ _____
Penalties and Costs		\$ _____
Other		\$ _____

\$ _____

Decreased by:

Collections		\$ _____
Other		\$ _____

\$ -

Balance December 31, 2015

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. System Improvements	475,000.00	7/22/2015	475,000.00	7/21/2016	0.79%		3,752.50	07/21/16
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
			475,000.00			-	3,752.50	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$ 3,752.50
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 1,657.35
Subtotal	\$ 2,095.15
Add: Interest to be Accrued as of 12/31/2016	\$ 5,000.00
Required Appropriation - 2016	\$ 7,095.15

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-
		80051-01	80051-02

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Contracts Payable Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
See attached sheet 66A	503,434.96	189,114.93	315,000.00		51,897.66	10,687.40	466,537.30	499,802.33
Total	503,434.96	189,114.93	315,000.00	-	51,897.66	10,687.40	466,537.30	499,802.33

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BOROUGH OF BERLIN
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2015

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2014		2015 Authorizations		Decreased	Contracts Payable Cancelled	Balance Dec. 31, 2015	
				Funded	Unfunded	Down Payments on Improvements	Deferred Charges to Future Revenue			Funded	Unfunded
06-14.1	Purchase of Computer Software	8-21-06	\$ 18,000.00	\$ 4,430.44				\$ 4,430.44			
07-17	Purchase of Submersible Wells	9-6-07	49,980.00	12,941.61				11,822.00		\$ 1,119.61	
12-6.6	Acquisition of Capital Equipment	3-5-12	30,000.00	7,780.07	\$ 500.00			4,885.22		2,894.85	\$ 500.00
13-3.8	Line Repair and Acquisition of Equipment	4-1-13	500,000.00	478,282.84				30,760.00		447,522.84	
14-2.7	Sewer Utility Improvements	3-5-14	500,000.00		188,614.93				\$ 10,687.40		199,302.33
15-10.8	System Improvements	6-11-15	315,000.00			\$ 15,000.00	\$ 300,000.00			15,000.00	300,000.00
				<u>\$ 503,434.96</u>	<u>\$ 189,114.93</u>	<u>\$ 15,000.00</u>	<u>\$ 300,000.00</u>	<u>\$ 51,897.66</u>	<u>\$ 10,687.40</u>	<u>\$ 466,537.30</u>	<u>\$ 499,802.33</u>
	Disbursements							\$ 33,424.43			
	Reserve for Encumbrances							<u>18,473.23</u>			
								<u>\$ 51,897.66</u>			

Sheet 66A

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	5,221.95
Received from 2015 Budget Appropriation *	XXXXXX	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	15,000.00	XXXXXX
		XXXXXX
Balance December 31, 2015	221.95	XXXXXX
	15,221.95	15,221.95

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2.

Those sheets not filed in should be marked "Not Applicable".

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1 & 1a, 1b, 1c	Certification and Affidavit
1d	Report of Federal & State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance--Current Fund
4.	Trial Balance--Public Assistance Fund
5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
9, 9a, 9b, 9c	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Tax
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	"Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
	Accelerated Tax Sale - Chapter 99, Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax
25a.	Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31, 31a	Summary Statement of Debt Service Requirements - Municipal
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
	UTILITIES ONLY
40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2015 Utility Operations
46 & 60.	Results of Operations, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus