

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 7,588  
 NET VALUATION TAXABLE 2019 738,474,300  
 MUNICODE 0405

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2020**  
**MUNICIPALITIES - FEBRUARY 10, 2020**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of BERLIN, County of CAMDEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ddigangi@bowmanllp.com  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Debra A. DiMattia, am the Chief Financial Officer, License # N-0593, of the BOROUGH of BERLIN, County of CAMDEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature ddimattia@berlinnj.org  
 Title Chief Financial Officer  
 Address 59 South White Horse Pike  
 Phone Number (856) 767-7777 ext 313  
 Fax Number (856) 753-9122

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

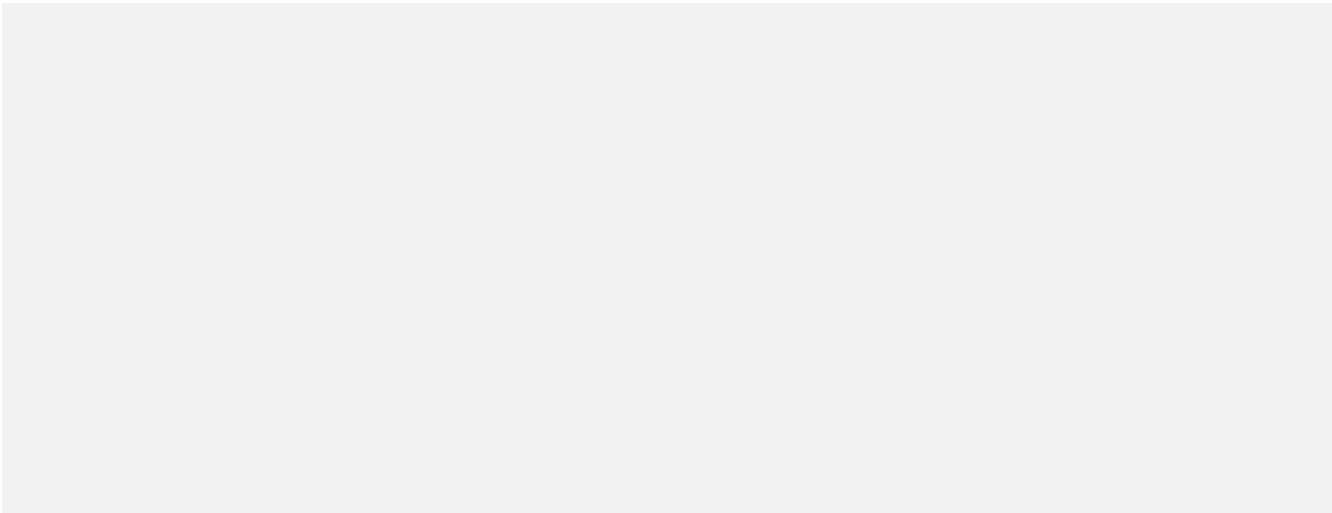
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of BERLIN as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Daniel M. DiGangi  
(Registered Municipal Accountant)

Bowman & Company LLP  
(Firm Name)

601 White Horse Road  
(Address)

Voorhees, New Jersey 08043  
(Address)

(856) 435-6200  
(Phone Number)

(856) 782-2891  
(Fax Number)

Certified by me  
this 24th day February, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BERLIN
<b>Chief Financial Officer:</b>	Debra A. DiMattia
<b>Signature:</b>	ddimattia@berlinnj.org
<b>Certificate #:</b>	N-0593
<b>Date:</b>	

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BERLIN
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-6000085

Fed I.D. #

BOROUGH OF BERLIN

Municipality

CAMDEN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>22,523.58</u>	\$ <u>188,393.48</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

ddimattia@berlinnj.org  
Signature of Chief Financial Officer

                      
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of BERLIN, County of CAMDEN during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

taxassessor@berlinnj.org

SIGNATURE OF TAX ASSESSOR

**BOROUGH OF BERLIN**  
MUNICIPALITY

**CAMDEN**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	4,529,169.46	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	14,420.39
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	348,320.70	
SUBTOTAL	348,320.70	
TAX TITLE LIENS RECEIVABLE	64,315.09	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	53,526.72	
DUE FROM SEWER UTILITY OPERATING FUND	27,399.18	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	34,000.00	
DEFICIT	-	
page totals	5,056,731.15	14,420.39

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,056,731.15	14,420.39
APPROPRIATION RESERVES		629,363.78
ENCUMBRANCES PAYABLE		91,692.76
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		341,883.70
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		1,674.00
LOCAL SCHOOL TAX PAYABLE		660,163.46
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		474,505.42
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		27,063.65
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR MASTER PLAN		26,671.58
DUE TO TRUST OTHER FUND		75,498.65
DUE TO OPEN SPACE TRUST FUND		110,949.16
DUE TO GENERAL CAPITAL FUND		65,808.00
DUE TO WATER UTILITY OPERATING FUND		20,563.36
PAGE TOTAL	5,056,731.15	2,540,257.91







**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
CASH	355,120.96	
GRANTS RECEIVABLE	231,448.91	
DUE FROM/TO CURRENT FUND		
DUE TO TRUST OTHER FUND		236.07
ENCUMBRANCES PAYABLE		4,200.07
CONTRACTS PAYABLE		300,000.00
APPROPRIATED RESERVES		264,017.52
UNAPPROPRIATED RESERVES		18,116.21
TOTALS	586,569.87	586,569.87

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
<b>DOG TRUST FUND</b>		
CASH	9,232.46	
DUE TO BOROUGH CLERK		138.60
DUE TO STATE OF NJ		27.60
RESERVE FOR DOG FUND		7,860.93
RESERVE FOR ENCUMBRANCES		1,205.33
<b>FUND TOTALS</b>	<b>9,232.46</b>	<b>9,232.46</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	312,434.41	
DUE FROM CURRENT FUND	110,949.16	
DUE TO GENERAL CAPITAL FUND		50,000.00
FUND BALANCE		373,383.57
<b>FUND TOTALS</b>	<b>423,383.57</b>	<b>423,383.57</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>



## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
Reserve for:				-
Recreation Facilities	68,889.23		1,406.25	67,482.98
POAA	840.10	8.00		848.10
Accumulated Leave	70,000.00	30,000.00		100,000.00
Celebration	4,704.64	300.00	675.47	4,329.17
Payroll Deductions Payable	63,137.27	1,726,629.44	1,727,470.49	62,296.22
Net Payroll		2,329,613.61	2,329,613.61	-
Affordable Housing	514,953.96	66,760.39		581,714.35
COAH Fees	5,037.11	0.20		5,037.31
Developers' Escrow Deposits	478,728.21	293,235.41	273,525.17	498,438.45
Municipal Alliance	9,333.41	4,815.00	4,151.96	9,996.45
Tax Title Lien Redemptions		317,895.62	317,857.82	37.80
Premiums Received				-
At Tax Sale	154,900.00	328,300.00	168,800.00	314,400.00
Recycling Funds	6,167.97	10,195.09	10,954.80	5,408.26
CDBG		4,564.57		4,564.57
Bid Bond	470.00			470.00
Security Deposits	6,043.85			6,043.85
Encumbrances	12,305.85	8,223.13	11,855.83	8,673.15
Public Defender	8,750.00	16,925.00	16,475.00	9,200.00
Performance Bonds	325,436.71	654,043.38		979,480.09
Storm Recovery	18,433.00			18,433.00
Investigation Funds	45.00			45.00
Uniform Fire Safety	2,512.10	250.00		2,762.10
Police Donation	3,854.46	10,602.00	2,948.96	11,507.50
Police Outside Services	235.55	204,050.06	204,285.61	-
Special Law Enforcement	1,975.79	29,749.03	26,841.25	4,883.57
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>PAGE TOTAL</b>	\$ 1,756,754.21	\$ 6,036,159.93	\$ 5,096,862.22	\$ 2,696,051.92

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	604,450.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	604,450.00
CASH	1,015,924.99	
DUE FROM OPEN SPACE TRUST FUND	50,000.00	
DUE FROM CURRENT FUND	65,808.00	
FEDERAL AND STATE GRANTS RECEIVABLE	23,531.40	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,161,344.68	
UNFUNDED	604,450.00	
PAGE TOTALS	13,525,509.07	604,450.00

(Do not crowd - add additional sheets)





## CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	218,035.64	4,327,394.53	16,260.71	4,529,169.46
Grant Fund		355,120.96		355,120.96
Trust - Dog License		9,232.46		9,232.46
Trust - Assessment				-
Trust - Municipal Open Space	1,153.90	311,280.51		312,434.41
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	14,599.92	2,832,115.86	202,600.05	2,644,115.73
				-
General Capital		1,015,924.99		1,015,924.99
				-
UTILITIES:				-
Water Utility Operating	10,194.78	1,671,221.78	1,280.52	1,680,136.04
Water Utility Capital		640,192.43	175,707.51	464,484.92
Sewer Utility Operating	6,617.86	474,917.25	3,356.14	478,178.97
Sewer Utility Capital		781,303.40		781,303.40
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>250,602.10</b>	<b>12,418,704.17</b>	<b>399,204.93</b>	<b>12,270,101.34</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:                                 Daniel M. DiGangi                                

Title:                                 Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Republic Bank:	
Current	4,291,359.46
Collector	1,327,371.77
Dog License	9,232.46
Open Space	311,280.51
Affordable Housing	560,596.45
COAH	19.81
Enforcement	10,390.29
Escrow Checking	490,259.79
Payroll	173,129.82
Investigation	175.95
Recreation	67,482.98
TTL	405,110.37
Trust Other	1,124,950.40
General Capital	1,015,924.99
Water Operating	970,762.57
Water Capital	640,192.43
Sewer Operating	239,160.72
Sewer Capital	781,303.40
<b>PAGE TOTAL</b>	<b>12,418,704.17</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Federal Grants:						-
Drive Sober or Get Pulled Over	3,800.00					3,800.00
Seatbelt Click-it-or-Ticket Grant	775.00					775.00
Certified Local Government Grant	24,999.00					24,999.00
Volunteer Firefighter Assistance Grant	126,839.00		126,839.00			-
State Grants:						-
Clean Communities Grant			16,841.84	16,841.84		-
Safe and Secure Communities Program	20,000.00		45,000.00	60,000.00		35,000.00
Body Armor Grant			2,046.98	2,046.98		-
Bulletproof Vest Grant	1,786.91					1,786.91
Recycling Tonnage Grant			10,221.51	10,221.51		-
Alcohol Education and Rehabilitation Grant			562.62	562.62		-
New Jersey Department of Transportation	152,949.99		377,949.99	300,000.00		75,000.00
Drunk Driving Enforcement Grant			5,132.08	5,132.08		-
Local Grants:						-
County DWI Grant			2,200.00	2,200.00		-
County Historic Preservation	65,000.00		24,912.00	50,000.00		90,088.00
						-
						-
<b>PAGE TOTALS</b>	<b>396,149.90</b>	<b>-</b>	<b>611,706.02</b>	<b>447,005.03</b>	<b>-</b>	<b>231,448.91</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
US Forest Service -- Fire Assistance	573.20						573.20
Drive Sober or Get Pulled Over	2,900.00			1,320.00			1,580.00
Seatbelt Click-it-or-Ticket Grant	975.00						975.00
Volunteer Firefighter Assistance Grant	134,754.78						134,754.78
Municipal Stormwater Regulation	2,132.40						2,132.40
Certified Local Government Grant	86.50						86.50
State Grants:							-
Clean Communities Grant	4,690.99		16,841.84	10,296.46			11,236.37
Safe and Secure Communities		142,200.00		142,200.00			-
Body Armor Grant	75.87	2,046.98		853.29			1,269.56
Bulletproof Vest Grant	26.91			26.71			0.20
Recycling Tonnae Grant	60,162.57			17,060.30			43,102.27
Alcohol Education and Rehabilitation Grant	5,671.33			2,005.00			3,666.33
New Jersey Department of Transportation	9,009.99		300,000.00	300,000.00	7,978.46		16,988.45
NJ DOT -- Locust Avenue	1,711.94						1,711.94
Drunk Driving Enforcement Grant	13,252.29	5,392.40		3,170.76			15,473.93
Library Teacher Grant	67.74						67.74
Tischler Graphic Novel Grant	66.48						66.48
<b>PAGE TOTALS</b>	<b>236,157.99</b>	<b>149,639.38</b>	<b>316,841.84</b>	<b>476,932.52</b>	<b>7,978.46</b>	<b>-</b>	<b>233,685.15</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	236,157.99	149,639.38	316,841.84	476,932.52	7,978.46	-	233,685.15
Local Grants:							-
County DWI Grant	900.00			880.00			20.00
County Historic Preservation	1,507.66		50,000.00	21,267.95			30,239.71
County Recycling Rebate Grant	72.66						72.66
							-
							-
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							-
							-
PAGE TOTALS	238,638.31	149,639.38	366,841.84	499,080.47	7,978.46	-	264,017.52

Sheet  
11.1

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
State Grants:						-
Clean Communities Program				16,841.84	(16,841.84)	-
Safe and Secure Communities Program				60,000.00	(60,000.00)	-
Body Armor Grant				2,046.98	(2,046.98)	-
Recycling Tonnage Grant				10,221.51		10,221.51
Alcohol Education and Rehabilitation Grant				562.62		562.62
New Jersey Department of Transportation				300,000.00	(300,000.00)	-
Drunk Driving Enforcement Grant	5,392.40			5,132.08	(5,392.40)	5,132.08
Camden County Body Camera Grant						-
						-
Local Grants:						-
County DWI Grant				2,200.00		2,200.00
County Historic Preservation				50,000.00	(50,000.00)	-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	5,392.40	-	-	447,005.03	(434,281.22)	18,116.21

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	591,929.48
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	3,371,664.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	8,034,773.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	7,966,539.02	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	660,163.46	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	3,371,664.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	11,998,366.48	11,998,366.48

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	110,949.16
Interest Earned	XXXXXXXXXX	
Expenditures	110,949.16	XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	110,949.16	110,949.16

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	383,381.59
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	1,720,206.54
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	4,374,096.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	4,282,972.17	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	474,505.42	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00	1,720,206.54	XXXXXXXXXX
# Must include unpaid requisitions.	6,477,684.13	6,477,684.13



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXXXX	32,899.60
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXXXX	5,959,291.76
County Library <span style="float: right;">80003-04</span>	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	149,697.72
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXXXX	2,709.95
Paid	6,117,535.38	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	27,063.65	XXXXXXXXXX
	6,144,599.03	6,144,599.03

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 <span style="float: right;">80003-06</span>	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">81108-00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer - <span style="float: right;">81111-00</span>	XXXXXXXXXX	XXXXXXXXXX
Water - <span style="float: right;">81112-00</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage - <span style="float: right;">81109-00</span>	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy <span style="float: right;">80003-07</span>	XXXXXXXXXX	-
Paid <span style="float: right;">80003-08</span>		XXXXXXXXXX
Balance - December 31, 2019 <span style="float: right;">80003-09</span>	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	857,000.00	857,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,852,636.38	2,200,596.56	347,960.18
Added by N.J.S. 40A:4-87 (List on 17a)	366,841.84	366,841.84	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>2,219,478.22</b>	<b>2,567,438.40</b>	<b>347,960.18</b>
Receipts from Delinquent Taxes 80104-	293,000.00	318,133.75	25,133.75
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,610,201.94	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	249,386.44	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,859,588.38	5,948,924.59	89,336.21
	<b>9,229,066.60</b>	<b>9,691,496.74</b>	<b>462,430.14</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	24,132,622.29
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	8,034,773.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	4,374,096.00	xxxxxxxxxx
County Taxes 80111-00	6,108,989.48	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	2,709.95	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	110,949.16	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	447,819.89
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	5,948,924.59	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	<b>24,580,442.18</b>	<b>24,580,442.18</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	16,841.84	16,841.84	-
New Jersey Department of Transportation	300,000.00	300,000.00	-
County Historic Preservation	50,000.00	50,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
<b>PAGE TOTALS</b>	<b>366,841.84</b>	<b>366,841.84</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ddimattia@berlinnj.org

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	8,862,224.76
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	366,841.84
Appropriated for 2019 (Budget Statement Item 9)	80012-03	9,229,066.60
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>9,229,066.60</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>9,229,066.60</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,151,650.99
Paid or Charged - Reserve for Uncollected Taxes	80012-09	447,819.89
Reserved	80012-10	629,363.78
<b>Total Expenditures</b>	<b>80012-11</b>	<b>9,228,834.66</b>
Unexpended Balances Canceled (see footnote)	80012-12	231.94

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		-
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		-

# RESULTS OF 2019 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated                     80013-01	XXXXXXXXXX	347,960.18
Delinquent Tax Collections                                 80013-02	XXXXXXXXXX	25,133.75
	XXXXXXXXXX	
Required Collection of Current Taxes                     80013-03	XXXXXXXXXX	89,336.21
Unexpended Balances of 2019 Budget Appropriations         80013-04	XXXXXXXXXX	231.94
Miscellaneous Revenue Not Anticipated                     81113-	XXXXXXXXXX	239,541.87
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)     81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property             81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves         80013-05	XXXXXXXXXX	496,855.22
Prior Years Interfunds Returned in 2019                     80013-06	XXXXXXXXXX	130,574.45
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019                                 80013-07	5,091,870.54	XXXXXXXXXX
Balance - December 31, 2019                             80013-08	XXXXXXXXXX	5,091,870.54
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                     80013-09	-	XXXXXXXXXX
Delinquent Tax Collections                                 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes                     80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019                     80013-12	27,399.18	XXXXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed	250.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                     80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)                     80013-14	1,301,984.44	XXXXXXXXXX
	6,421,504.16	6,421,504.16

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Senior Citizens and Veteran Administrative Fee	1,067.88
Homestead Rebate Administrative Fee	684.00
MVC Inspection Fees	594.25
Camp Fees	35,650.00
Police Outside Service Administrative Fees	30,543.15
Sale of Municipal Assets	7,946.24
Community Center Fees	27,138.00
Property Registration	50,100.00
Hotel Tax	14,511.39
Miscellaneous	4,232.65
Rental of Borough Property -- 93 Clemonton Road	23,400.00
Rental of Borough Property -- PNC	11,606.18
Tax Sale Advertising Fees	8,324.32
PILOT Program - Lonaconing	22,777.43
Property Maintenance Charges	760.00
Miscellaneous -- Collector	206.38
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>239,541.87</b>

**SURPLUS - CURRENT FUND  
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	1,577,927.11
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	1,301,984.44
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	857,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	2,022,911.55	xxxxxxxxxx
		2,879,911.55	2,879,911.55

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,529,169.46
Investments	80014-07	
Sub Total		4,529,169.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,540,257.91
Cash Surplus	80014-09	1,988,911.55
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	34,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	34,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	2,022,911.55

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2019 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	24,495,193.89
		82113-00 \$	
2. Amount of Levy Special District Taxes		82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	10,869.25
5a. Subtotal 2019 Levy	\$ 24,506,063.14		
5b. Reductions due to tax appeals **	\$		
5c. Total 2019 Tax Levy		82106-00 \$	24,506,063.14
6. Transferred to Tax Title Liens		82107-00 \$	20,684.81
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	4,435.34
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	284,977.12	
In 2019 *	82122-00 \$	23,513,172.34	
Homestead Benefit Credit	\$	272,434.53	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	62,038.30	
Total To Line 14	82111-00 \$	24,132,622.29	
11. Total Credits		\$	24,157,742.44
12. Amount Outstanding December 31, 2019		82120-00 \$	348,320.70
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	<b>98.47%</b> <small>82112-00</small>		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	24,132,622.29
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	24,132,622.29

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget



# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 24,132,622.29
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 24,132,622.29</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 24,506,063.14
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.48%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 24,132,622.29
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 24,132,622.29</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 24,506,063.14
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.48%</u>

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	24,346.09
2. Sr. Citizens Deductions Per Tax Billings	14,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	48,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes	1,531.25	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,961.70
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	53,393.85
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	14,420.39	XXXXXXXXXX
	79,951.64	79,951.64

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	14,000.00	
Line 3	48,000.00	
Line 4	2,000.00	
Sub - Total	64,000.00	
Less: Line 7	1,961.70	
To Item 10, Sheet 22	62,038.30	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		-	-

taxcollector@berlinnj.org  
Signature of Tax Collector

T-8075  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			358,894.15	XXXXXXXXXX
A. Taxes	83102-00	324,714.83	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	34,179.32	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	0.59
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			250.00	XXXXXXXXXX
5. Added Tax Title Liens			871.98	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 6,830.49
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 6,830.49	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	360,015.54
8. Totals			366,846.62	366,846.62
9. Balance Brought Down			360,015.54	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	318,133.75
A. Taxes	83116-00	318,133.75	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			1,748.49	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			20,684.81	XXXXXXXXXX
13. 2019 Taxes			348,320.70	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	412,635.79
A. Taxes	83121-00	348,320.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	64,315.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals			730,769.54	730,769.54

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **88.37%**

17. Item No. 14 multiplied by percentage shown above is **364,646.25** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	-
		-	-

**CONTRACT SALES**

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	\$	-
* Total Cash Collected in 2019		(84125-00)
Realized in 2019 Budget		-
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
10/13/2016	Preparation of the Master Plan	85,000.00	17,000.00	51,000.00	17,000.00		34,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		85,000.00	17,000.00	51,000.00	17,000.00	-	34,000.00

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

ddimattia@berlinnj.org  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

ddimattia@berlinnj.org  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	12,335,119.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,283,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	11,052,119.00	xxxxxxxxxx	
		12,335,119.00	12,335,119.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 1,331,000.00
2020 Interest on Bonds*		80033-06	\$ 362,980.88	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 362,980.88

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**GREEN ACRES LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	139,060.95	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	29,835.27	XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	109,225.68	XXXXXXXXXX	
		139,060.95	139,060.95	
2020 Loan Maturities			80033-05	\$ 30,434.96
2020 Interest on Loans			80033-06	\$ 2,033.10
Total 2020 Debt Service for	Loan		80033-13	\$ 32,468.06
<b>LOAN</b>				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	LOAN		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

_____ LOAN				
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
_____ LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

_____ LOAN				
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
_____ LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet  
34a

80051-01

80051-02

(Do not crowd - add additional sheets)



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Reforestation	1,000.00						1,000.00	
Road Reconstruction	206.47						206.47	
Purchase of Fire Truck Apparatus	0.28						0.28	
Purchase of Recycling and Trash Truck	4.50						4.50	
Improvements to Various Road	2,995.00						2,995.00	
Acquisition of Fire Rescue Equipment	0.38						0.38	
Road Reconstruction - Various	260.00						260.00	
Construction of Police Facility	5,606.46	250.00					5,606.46	250.00
Road Reconstruction	2.45						2.45	
Acquisition of Public Works Equipment	6,006.27						6,006.27	
Improvements to Municipal Facilities	14,560.02						14,560.02	
Acquisition of Public Works Equipment	4,032.00						4,032.00	
Acquisition of Fire Truck	83.10						83.10	
Acquisition of Fire Equipment	294.43						294.43	
Improvements to Municipal Facilities	1,445.84				900.90		544.94	
Improvements to Municipal Facilities	38,991.94			1,500.00	15,968.00		24,523.94	
Road Reconstruction	60,523.85						60,523.85	
Acquisition of Public Works Equipment	57,778.06				775.00		57,003.06	
Improvements to Municipal Facilities	134,438.71				32,040.02		102,398.69	
<b>Page Total</b>	<b>328,229.76</b>	<b>250.00</b>	<b>-</b>	<b>1,500.00</b>	<b>49,683.92</b>	<b>-</b>	<b>280,045.84</b>	<b>250.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	328,229.76	250.00	-	1,500.00	49,683.92	-	280,045.84	250.00
Acquisition of Office Equipment	9,788.12				8,249.62		1,538.50	
Acquisition of Fire Equipment	4,447.21				3,641.00		806.21	
Acquisition of Police Equipment	6,050.05				6,049.23		0.82	
Road Reconstruction	283,850.00			409.50	79,709.50		204,550.00	
Acquisition of Police Vehicles and Equipment	22,147.48				22,147.48		-	
Acquisition of Fire Equipment	11,856.00				11,310.00		546.00	
Improvements to Municipal Facilities	34,900.00						34,900.00	
Improvements to Recreational Facilities	23,713.75				9,800.00		13,913.75	
Reconstruction of Various Sidewalks	32,597.02						32,597.02	
Acquisition of Real Property	241,605.50						241,605.50	
Road Reconstruction	125,979.00						125,979.00	
Acquisition of Police Vehicles and Equipment	17,653.08				17,316.37		336.71	
Acquisition of Fire Equipment	60,000.00				4,547.00		55,453.00	
Acquisition of Public Works Equipment	9,495.00						9,495.00	
Road Reconstruction			200,000.00		179,180.00			20,820.00
Acquisition of Police Equipment			146,000.00		101,699.24			44,300.76
Acquisition of Fire Equipment			50,000.00		48,716.31			1,283.69
Acquisition of Public Works Equipment			90,000.00		81,167.00			8,833.00
<b>PAGE TOTALS</b>	1,212,311.97	250.00	486,000.00	1,909.50	623,216.67	-	1,001,767.35	75,487.45

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,212,311.97	250.00	486,000.00	1,909.50	623,216.67	-	1,001,767.35	75,487.45
Improvements to Municipal Facilities			150,000.00				7,500.00	142,500.00
<b>GRAND TOTALS</b>	1,212,311.97	250.00	636,000.00	1,909.50	623,216.67	-	1,009,267.35	217,987.45

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	XXXXXXXXXX	16,164.00
Received from 2019 Budget Appropriation *	80031-02	XXXXXXXXXX	50,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	31,800.00	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80031-05	34,364.00	XXXXXXXXXX
		66,164.00	66,164.00

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Road Reconstruction	200,000.00	190,000.00	10,000.00	
Acquisition of Police Equipment	146,000.00	138,700.00	7,300.00	
Acquisition of Fire Equipment	50,000.00	47,500.00	2,500.00	
Acquisition of Public Works Equipment	90,000.00	85,500.00	4,500.00	
Improvement to Municipal Facilities	150,000.00	142,500.00	7,500.00	
	-			
	-			
	-			
	-			
	-			
<b>Total 80032-00</b>	<b>636,000.00</b>	<b>604,200.00</b>	<b>31,800.00</b>	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	67,666.12
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	67,666.12	xxxxxxxxxx
		67,666.12	67,666.12

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was   | \$ | <u>24,506,063.14</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>24,132,622.29</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>17,154,244.20</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO  **Yes**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO  **Yes** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **No**

D.

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2018                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2018 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2019                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2019 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$ <u>27,063.65</u>	\$ <u>27,063.65</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>6,226,539.42</u>	\$ <u>6,226,539.42</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2019  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,680,136.04	
Investments		
Due from Current Fund	20,563.36	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	287,866.84	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		375,514.40
Encumbrances Payable		19,510.25
Accrued Interest on Bonds and Notes		24,012.90
Water Rents Overpayments		10,573.59
<b>Subtotal - Cash Liabilities</b>		429,611.14 "C"
Reserve for Consumer Accounts and Lien Receivable		287,866.84
Fund Balance		1,271,088.26
<b>Total</b>	<b>1,988,566.24</b>	<b>1,988,566.24</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
 AS AT DECEMBER 31, 2019  
**Operating and Capital Sections**  
 (Separately Stated)  
**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	481,385.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	481,385.00
<b>CASH</b>	464,484.92	
<b>DUE FROM CURRENT FUND</b>		
<b>FIXED CAPITAL:</b>		
COMPLETED	17,779,642.44	
AUTHORIZED AND UNCOMPLETED	4,173,705.49	
<b>PAGE TOTALS</b>	<b>22,899,217.85</b>	<b>481,385.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,899,217.85	481,385.00
BONDS PAYABLE		2,193,000.00
LOANS PAYABLE		1,189,865.77
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		159,258.00
UNFUNDED		217,085.94
CONTRACTS PAYABLE		166,415.19
ENCUMBRANCES		5,954.93
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		17,926,904.39
RESERVE FOR DEFERRED AMORTIZATION		162,192.77
RESERVE FOR DEBT SERVICE		
RESERVE FOR PAYMENT OF DEBT		273,274.53
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		106,915.71
CAPITAL FUND BALANCE		16,965.62
TOTALS	22,899,217.85	22,899,217.85

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	697,011.00	697,011.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Water Rents	2,270,000.00	2,606,956.99	336,956.99
Fire Hydrant and Sprinkler Service	420,000.00	478,760.77	58,760.77
Miscellaneous	70,000.00	141,513.22	71,513.22
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	3,457,011.00	3,924,241.98	467,230.98
Deficit (General Budget) ** 91306-			-
	3,457,011.00	3,924,241.98	467,230.98

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	3,457,011.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>3,457,011.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>3,457,011.00</b>
Deduct Expenditures:	
Paid or Charged	3,058,782.06
Reserved	375,514.40
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>3,434,296.46</b>
Unexpended Balance Canceled (See Footnote)	22,714.54

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,924,241.98	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	334,845.80	
Total Revenue Realized		4,259,087.78
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,058,782.06	
Reserved	375,514.40	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,434,296.46	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,434,296.46
Excess		824,791.32
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	824,791.32	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2018 Appropriation Reserves Canceled in 2019	334,845.80	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		334,845.80

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	467,230.98
Unexpended Balances of Appropriations	xxxxxxxxxx	22,714.54
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	334,845.80
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	824,791.32	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	824,791.32	824,791.32

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	1,143,307.94
Excess in Results of 2019 Operations	xxxxxxxxxx	824,791.32
Amount Appropriated in the 2019 Budget - Cash	697,011.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	1,271,088.26	xxxxxxxxxx
	1,968,099.26	1,968,099.26

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,680,136.04
Investments		
Interfund Accounts Receivable		20,563.36
Subtotal		1,700,699.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		429,611.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,271,088.26
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b>		1,271,088.26

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>257,855.31</u>
Increased by:			
Rents Levied		\$	<u>3,117,063.80</u>
Decreased by:			
Collections	\$	<u>3,058,879.41</u>	
Overpayments applied	\$	<u>26,838.35</u>	
Transfer to Liens	\$		
Other	\$	<u>1,334.51</u>	
		\$	<u>3,087,052.27</u>
Balance December 31, 2019		\$	<u><u>287,866.84</u></u>

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2018		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Balance December 31, 2019		\$	<u><u>                    -</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	

**WATER UTILITY CAPITAL BONDS**

Outstanding - January 1, 2019	XXXXXXXXXX	2,622,881.00	
Issued	XXXXXXXXXX		
Paid	429,881.00	XXXXXXXXXX	
Outstanding - December 31, 2019	2,193,000.00	XXXXXXXXXX	
	2,622,881.00	2,622,881.00	

2020 Bond Maturities - Capital Bonds			\$ 420,000.00
2020 Interest on Bonds		\$ 71,170.02	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2020 Interest on Bonds (*Items)		\$ 71,170.02	
Less: Interest Accrued to 12/31/2019 (Trial Balance)		\$ 17,414.54	
Subtotal		\$ 53,755.48	
Add: Interest to be Accrued as of 12/31/2020		\$ 14,190.04	
Required Appropriation 2020			\$ 67,945.52

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER UTILITY NJEIT LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	1,394,222.84	
Issued	XXXXXXXXXX		
Paid	204,357.07	XXXXXXXXXX	
Outstanding - December 31, 2019	1,189,865.77	XXXXXXXXXX	
	1,394,222.84	1,394,222.84	

2020 Loan Maturities	\$	201,514.50
2020 Interest on Loans	\$	15,836.61

**WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit
Outstanding - January 1, 2019	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - December 31, 2019	-	XXXXXXXXXX
	-	-

2020 Loan Maturities	\$	
2020 Interest on Loans	\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	15,836.61
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	6,598.36
Subtotal	\$	9,238.25
Add: Interest to be Accrued as of 12/31/2020	\$	4,852.64
Required Appropriation 2020	\$	14,090.89

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities	\$
2020 Interest on Loans	\$

**WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities	\$
2020 Interest on Loans	\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	<b>2020 Budget Requirements</b>	
		For Prinicipal	For Interest/Fees
Total	-	-	-



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Route 73 Water Main Extensions	6,200.00						6,200.00	
Purchase of Computer Software	4,430.43				2,969.99		1,460.44	
Equipment and System Improvements	1,108.51						1,108.51	
Plant Improvements and Controls	25,297.59						25,297.59	
Main Improvements	918.41						918.41	
Redrilling of Well #10	29,131.54						29,131.54	
Water System Improvements	39,967.72				13,942.68		26,025.04	
Water System Improvements	19,579.38				54.00		19,525.38	
Water System Improvements	438,634.42				438,634.42		-	
Acquisition of Equipment	67,334.44				38,588.23		28,746.21	
Acquisition of Replacement Pumps	20,844.88						20,844.88	
Acquisition of Various Equipment			70,000.00		69,163.48			836.52
Water System Improvements			260,000.00		43,750.58			216,249.42
Water System Improvements			150,000.00		150,000.00			-
<b>PAGE TOTALS</b>	653,447.32	-	480,000.00	-	757,103.38	-	159,258.00	217,085.94

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	81,915.71
Received from 2019 Budget Appropriation	XXXXXXXXXX	25,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	106,915.71	XXXXXXXXXX
	106,915.71	106,915.71

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Acquisition of Various Equipment	70,000.00	70,000.00		
Water System Improvements	260,000.00	260,000.00		
Water System Improvements	150,000.00	150,000.00		
	480,000.00	480,000.00	-	-

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**YEAR 2019**

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	16,965.62
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2019 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2019	16,965.62	XXXXXXXXXX
	16,965.62	16,965.62

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND  
AS AT DECEMBER 31, 2019  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	478,178.97	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	87,908.90	
Liens Receivable	1,020.00	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		98,069.35
Encumbrances Payable		2,412.39
Accrued Interest on Bonds and Notes		10,849.24
Due to Current Fund		27,399.18
Sewer Rents Overpayments		24,300.64
Subtotal - Cash Liabilities		163,030.80 "C"
Reserve for Consumer Accounts and Lien Receivable		88,928.90
Fund Balance		315,148.17
<b>Total</b>	<b>567,107.87</b>	<b>567,107.87</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2019  
Operating and Capital Sections**

(Separately Stated)

***Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"***

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	420,975.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	420,975.00
CASH	781,303.40	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,668,701.65	
AUTHORIZED AND UNCOMPLETED	2,014,980.00	
PAGE TOTALS	6,885,960.05	420,975.00

(Do not crowd - add additional sheets)





## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure



# SCHEDULE OF SEWER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	74,571.00	74,571.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Sewer Rents	814,000.00	857,425.16	43,425.16
Interest on Investments and Deposits	500.00	11,932.13	11,432.13
Miscellaneous	7,000.00	29,113.96	22,113.96
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	896,071.00	973,042.25	76,971.25
Deficit (General Budget) ** 91306-			-
	896,071.00	973,042.25	76,971.25

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	896,071.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>896,071.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>896,071.00</b>
Deduct Expenditures:	
Paid or Charged	782,105.16
Reserved	98,069.35
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>880,174.51</b>
Unexpended Balance Canceled (See Footnote)	15,896.49

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	973,042.25	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	75,091.69	
Total Revenue Realized		1,048,133.94
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	782,105.16	
Reserved	98,069.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	880,174.51	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		880,174.51
Excess		167,959.43
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	167,959.43	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	75,091.69	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		75,091.69

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	76,971.25
Unexpended Balances of Appropriations	XXXXXXXXXX	15,896.49
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	75,091.69
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	167,959.43	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	167,959.43	167,959.43

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	221,759.74
Excess in Results of 2019 Operations	XXXXXXXXXX	167,959.43
Amount Appropriated in the 2019 Budget - Cash	74,571.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	315,148.17	XXXXXXXXXX
	389,719.17	389,719.17

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		478,178.97
Investments		
Interfund Accounts Receivable		
Subtotal		478,178.97
Deduct Cash Liabilities Marked with "C" on Trial Balance		163,030.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		315,148.17
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b>		315,148.17

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$ <u>85,144.43</u>
Increased by:	
Rents Levied	\$ <u>860,561.63</u>
Decreased by:	
Collections	\$ <u>851,617.01</u>
Overpayments applied	\$ <u>5,808.15</u>
Transfer to Liens	\$ <u>372.00</u>
Other	\$ <u>          </u>
	\$ <u>857,797.16</u>
Balance December 31, 2019	\$ <u><u>87,908.90</u></u>

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## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2018	\$ <u>746.49</u>
Increased by:	
Transfers from Accounts Receivable	\$ <u>372.00</u>
Penalties and Costs	\$ <u>97.81</u>
Other	\$ <u>          </u>
	\$ <u>469.81</u>
Decreased by:	
Collections	\$ <u>196.30</u>
Other	\$ <u>          </u>
	\$ <u>196.30</u>
Balance December 31, 2019	\$ <u><u>1,020.00</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Bond Maturities - Assessment Bonds	\$
2020 Interest on Bonds	\$

**SEWER UTILITY CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	1,407,000.00	
Issued	XXXXXXXXXX		
Paid	109,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	1,298,000.00	XXXXXXXXXX	
	1,407,000.00	1,407,000.00	

2020 Bond Maturities - Capital Bonds	\$	60,000.00
2020 Interest on Bonds	\$	42,220.00

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$	42,220.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	10,849.24	
Subtotal	\$	31,370.76	
Add: Interest to be Accrued as of 12/31/2020	\$	10,302.79	
Required Appropriation 2020	\$	41,673.55	

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$
2020 Interest on Loans		\$

**SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$
2020 Interest on Loans		\$

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$
2020 Interest on Loans		\$

**SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$
2020 Interest on Loans		\$

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019		
	Funded	Unfunded					Funded	Unfunded	
Purchase of Submersible Wells	6,353.87				5,415.00		938.87		
Acquisition of Capital Equipment	2,894.85	500.00					2,894.85	500.00	
Line Repair and Acquisition of Equipment	77,619.10				4,180.00	14,562.18	88,001.28		
Sewer Utility Improvements	187,853.39						187,853.39		
Sewer Utility Improvements	312,374.32						312,374.32		
Sewer Utility Improvements	197,862.07	475.00					197,862.07	475.00	
Acquisition of Various Equipment			330,000.00		330,000.00			-	
Various Improvements to Sewer Utility System			50,000.00		50,000.00			-	
Repairs of Borough's Pump Stations			25,000.00		25,000.00			-	
Acquisition of Robotic Camera System			15,000.00					15,000.00	
<b>Total</b>	70000-	784,957.60	975.00	420,000.00	-	414,595.00	14,562.18	789,924.78	15,975.00

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	784,957.60	975.00	420,000.00	-	414,595.00	14,562.18	789,924.78	15,975.00
<b>TOTALS</b>	784,957.60	975.00	420,000.00	-	414,595.00	14,562.18	789,924.78	15,975.00

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	696.95
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	696.95	XXXXXXXXXX
	696.95	696.95

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Acquisition of Various Equipment	330,000.00	330,000.00		
Various Improvements to Sewer Utility System	50,000.00	50,000.00		
Repairs of Borough's Pump St.	25,000.00	25,000.00		
Acquisition of Robotic Camera System	15,000.00	15,000.00		
	420,000.00	420,000.00	-	-

## SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	770.51
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2019 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2019	770.51	XXXXXXXXXX
	770.51	770.51