

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 7,588  
 NET VALUATION TAXABLE 2020 738,536,794  
 MUNICODE 0405

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2021**  
**MUNICIPALITIES - FEBRUARY 10, 2021**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of BERLIN, County of CAMDEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ddigangi@bowmanllp.com  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Debra A. DiMattia, am the Chief Financial Officer, License # N-0593, of the BOROUGH of BERLIN, County of CAMDEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature ddimattia@berlinnj.org  
 Title Chief Financial Officer  
 Address 59 South White Horse Pike  
 Phone Number (856) 767-7777 ext 313  
 Fax Number (856) 753-9122

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of BERLIN as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

[Large grey rectangular area for listing agreed-upon procedures not performed and/or matters coming to attention.]

Daniel M. DiGangi  
(Registered Municipal Accountant)

Bowman & Company LLP  
(Firm Name)

601 White Horse Road  
(Address)

Voorhees, New Jersey 08043  
(Address)

(856) 435-6200  
(Phone Number)

(856) 782-2891  
(Fax Number)

Certified by me  
this 23rd day March, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BERLIN
<b>Chief Financial Officer:</b>	Debra A. DiMattia
<b>Signature:</b>	ddimattia@berlinnj.org
<b>Certificate #:</b>	N-0593
<b>Date:</b>	3/23/2021

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BERLIN
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-6000085

Fed I.D. #

BOROUGH OF BERLIN

Municipality

CAMDEN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>211,650.61</u>	\$ <u>470,369.12</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

ddimattia@berlinnj.org  
Signature of Chief Financial Officer

3/23/2021  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of BERLIN, County of CAMDEN during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

\_\_\_\_\_

Title

\_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

757,174,653.00

taxassessor@berlinnj.org

SIGNATURE OF TAX ASSESSOR

**BOROUGH OF BERLIN**

MUNICIPALITY

**CAMDEN**

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	5,285,852.04	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	14,420.39
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	5,497.95	
CURRENT	421,846.07	
SUBTOTAL	427,344.02	
TAX TITLE LIENS RECEIVABLE	78,594.90	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	43,770.43	
DUE FROM SEWER UTILITY OPERATING FUND	27,399.18	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	17,000.00	
DEFICIT	-	
page totals	5,879,960.57	14,420.39

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,879,960.57	14,420.39
APPROPRIATION RESERVES		892,043.30
ENCUMBRANCES PAYABLE		147,318.13
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		333,281.86
ACCOUNTS PAYABLE		3,186.64
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		8,894.00
LOCAL SCHOOL TAX PAYABLE		728,199.94
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		347,925.85
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		156,610.02
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO TRUST OTHER FUNDS		75,498.65
DUE TO OPEN SPACE TRUST FUND		224,678.75
DUE TO GENERAL CAPITAL FUND		65,808.00
DUE TO WATER OPERATING FUND		20,563.36
RESERVE FOR MASTER PLAN		25,116.46
PAGE TOTAL	5,879,960.57	3,043,545.35

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	5,879,960.57	3,043,545.35
SUBTOTAL	5,879,960.57	3,043,545.35 <b>"C"</b>
RESERVE FOR RECEIVABLES		577,108.53
DEFERRED SCHOOL TAX	5,091,870.54	
DEFERRED SCHOOL TAX PAYABLE		5,091,870.54
FUND BALANCE		2,259,306.69
TOTALS	10,971,831.11	10,971,831.11





**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	315,837.40	
GRANTS RECEIVABLE	166,448.91	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		17,406.85
DUE TO TRUST OTHER FUND		236.07
APPROPRIATED RESERVES		401,646.73
UNAPPROPRIATED RESERVES		62,996.66
TOTALS	482,286.31	482,286.31

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	2,615.24	
DUE TO BOROUGH CLERK		138.60
DUE TO STATE OF NJ		7.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,119.44
RESERVE FOR ENCUMBRANCES		350.00
<b>FUND TOTALS</b>	<b>2,615.24</b>	<b>2,615.24</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	246,998.07	
DUE CURRENT FUND	224,678.75	
DUE GENERAL CAPITAL FUND		50,000.00
RESERVE FOR FUTURE USE		421,676.82
<b>FUND TOTALS</b>	<b>471,676.82</b>	<b>471,676.82</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>



## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Reserve for:				-
Recreation Facilities	67,482.98			67,482.98
POAA	848.10	2.00		850.10
Accumulated Leave	100,000.00	30,000.00		130,000.00
Celebration	4,329.17			4,329.17
Payroll Deductions Payable	62,296.22	1,759,446.11	1,749,658.10	72,084.23
Net Payroll		2,284,549.26	2,284,549.26	-
Affordable Housing	581,714.35	48,391.99		630,106.34
COAH Fees	5,037.31	0.07		5,037.38
Developers' Escrow Deposits	498,438.45	178,340.66	176,519.47	500,259.64
Municipal Alliance	9,996.45	2,294.52	759.00	11,531.97
Tax Title Lien Redemptions	37.80	160,382.15	160,382.15	37.80
Premiums Received				-
At Tax Sale	314,400.00	74,400.00	112,100.00	276,700.00
Recycling Funds	5,408.28	10,527.83	8,059.68	7,876.43
CDBG	4,564.57	5,000.00	7,235.41	2,329.16
Bid Bond	470.00			470.00
Security Deposits	6,043.85			6,043.85
Encumbrances	8,673.13		8,673.13	-
Public Defender	8,750.00	7,245.50	7,057.95	8,937.55
Performance Bonds	979,480.09	30,679.05	457,830.37	552,328.77
Storm Recovery	18,433.00			18,433.00
Investigation Funds	45.00			45.00
Uniform Fire Safety	2,762.10			2,762.10
Police Donation	11,507.50	1,025.00	6,546.26	5,986.24
Police Outside Services		140,952.29	137,227.59	3,724.70
Special Law Enforcement	4,883.57	17,341.56	2,797.67	19,427.46
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<b>PAGE TOTAL</b>	\$ 2,695,601.92	\$ 4,750,577.99	\$ 5,119,396.04	\$ 2,326,783.87

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,007,814.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,007,814.00
CASH	198,080.42	
DUE FROM - CURRENT FUND	65,808.00	
DUE FROM - OPEN SPACE TRUST FUND	50,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,799,909.72	
UNFUNDED	2,007,814.00	
DUE FROM STATE OF NJ	23,531.40	
DUE TO -		
PAGE TOTALS	14,152,957.54	2,007,814.00

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,152,957.54	2,007,814.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		9,721,119.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		78,790.72
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		861,446.74
UNFUNDED		842,450.50
ENCUMBRANCES PAYABLE		484,136.70
CONTRACTS PAYABLE		4,030.76
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		85,503.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		67,666.12
	14,152,957.54	14,152,957.54

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	422,645.50	4,925,312.60	62,106.06	5,285,852.04
Grant Fund		315,837.40		315,837.40
Trust - Animal Control		3,140.24	525.00	2,615.24
Trust - Assessment				-
Trust - Municipal Open Space		246,998.07		246,998.07
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	2,430.00	2,295,327.06	24,625.67	2,273,131.39
Trust - Arts and Cultural				-
General Capital		221,151.51	23,071.09	198,080.42
				-
UTILITIES:				-
Water Utility Operating	257,384.52	1,561,765.28	5,925.12	1,813,224.68
Water Utility Capital		332,076.95	394.35	331,682.60
Sewer Utility Operating	14,766.43	610,957.53	4,012.48	621,711.48
Sewer Utility Capital		407,403.53		407,403.53
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<b>Total</b>	<b>697,226.45</b>	<b>10,919,970.17</b>	<b>120,659.77</b>	<b>11,496,536.85</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ddigangi@bowmanllp.com

Title: Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Republic Bank:	
Current	4,881,248.58
Collector	940,559.19
Dog License	3,140.24
Open Space	246,998.07
Affordable Housing	608,988.44
COAH	19.88
Enforcement	24,934.18
Escrow Ch <sup>1</sup>	521,502.08
Payroll	77,980.56
Investigation	175.95
Recreation	67,482.98
TTL	276,737.80
Trust Other	717,505.19
General Capital	221,151.51
Water Operating	1,134,649.22
Water Capital	332,076.95
Sewer Operating	457,415.82
Sewer Capital	407,403.53
PAGE TOTAL	10,919,970.17

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Federal Grants:						-
Drive Sober or Get Pulled Over	3,800.00					3,800.00
Community Development Block Grant		5,000.00	5,000.00			-
Seatbelt Click-it-or-Ticket Grant	775.00					775.00
Certified Local Government Grant	24,999.00					24,999.00
FEMA Safer Grant		101,680.00	101,680.00			-
FEMA Firefighter Assistance Grant		29,695.00	29,695.00			-
State Grants:						-
Clean Communities Grant		15,185.45	15,185.45			-
Safe and Secure Communities Program	35,000.00	60,000.00	60,000.00			35,000.00
Body Armour Grant		2,178.69	2,178.69			-
Bulletproof Vest Grant	1,786.91					1,786.91
Recycling Tonnage Grant		10,221.51	10,221.51			-
Alcohol Education and Rehabilitation Grant		562.62	562.62			-
New Jersey Department of Transportation - 2019	75,000.00					75,000.00
New Jersey Department of Transportation - 2020		245,000.00	245,000.00			-
Drunk Driving Enforcement Grant		5,132.08	5,132.08			-
						-
						-
<b>PAGE TOTALS</b>	<b>141,360.91</b>	<b>474,655.35</b>	<b>474,655.35</b>	<b>-</b>	<b>-</b>	<b>141,360.91</b>

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	141,360.91	474,655.35	474,655.35	-	-	141,360.91
Local Grants:						-
County Historic Preservation	90,088.00		65,000.00			25,088.00
County DWI Grant		2,200.00	2,200.00			-
						-
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PAGE TOTALS	231,448.91	476,855.35	541,855.35	-	-	166,448.91

Sheet  
10.1

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Federal Grants							-
US Forest Service -- Fire Assistance	573.20						573.20
Drive Sober or Get Pulled Over	1,580.00						1,580.00
Community Development Block Grant			5,000.00				5,000.00
Seatbelt Click-it-or-Ticket Grant	975.00						975.00
Volunteer Firefighter Assistance Grant	134,754.78			133,723.35			1,031.43
FEMA Safer Grant		101,680.00		41,977.50			59,702.50
Municipal Stormwater Regulation	2,132.40						2,132.40
County Historic Preservation	30,239.71			22,592.72			7,646.99
Certified Local Government Grant	86.50						86.50
State Grants:							-
Clean Communities Grant	11,236.37			1,934.94			9,301.43
Safe and Secure Communities		142,200.00		142,200.00			-
Body Armor Grant	1,269.56	2,178.69		3,448.25			-
Bulletproof Vest Grant	0.20						0.20
Recycling Tonnage Grant	43,102.27	10,221.51		22,909.26			30,414.52
Alcohol Education and Rehabilitation Grant	3,666.33	562.62		1,424.52			2,804.43
New Jersey Department of Transportation - Locust	1,711.94						1,711.94
New Jersey Department of Transportation - 2019	16,988.45						16,988.45
PAGE TOTALS	248,316.71	256,842.82	5,000.00	370,210.54	-	-	139,948.99

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	248,316.71	256,842.82	5,000.00	370,210.54	-	-	139,948.99
State Grants:							-
New Jersey Department of Transportation - 2020		245,000.00					245,000.00
Drunk Driving Enforcement Grant	15,473.93	5,132.08		4,135.15			16,470.86
Library Teacher Grant	67.74						67.74
Tischler Graphic Novel Grant	66.48						66.48
Local Grants:							-
County DWI Grant	20.00	2,200.00		2,200.00			20.00
County Recycling Rebate Grant	72.66						72.66
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	264,017.52	509,174.90	5,000.00	376,545.69	-	-	401,646.73

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
Federal Grants:						-
Community Development Block Grant				5,000.00	(5,000.00)	-
FEMA Firefighter Assistance Grant				29,695.00		29,695.00
FEMA Safer Grant				101,680.00	(101,680.00)	-
State Grants:						-
Clean Communities Program				15,185.45		15,185.45
Safe and Secure Communities Program				60,000.00	(60,000.00)	-
Body Armor Grant				2,178.69	(2,178.69)	-
Recycling Tonnage Grant	10,221.51			10,221.51	(10,221.51)	10,221.51
Alcohol Education and Rehabilitation Grant	562.62			562.62	(562.62)	562.62
New Jersey Department of Transportation - 2020				245,000.00	(245,000.00)	-
Drunk Driving Enforcement Grant	5,132.08			5,132.08	(5,132.08)	5,132.08
Local Grants:						-
County DWI Grant	2,200.00			2,200.00	(2,200.00)	2,200.00
						-
						-
						-
						-
						-
						-
<b>PAGE TOTALS</b>	<b>18,116.21</b>	<b>-</b>	<b>-</b>	<b>476,855.35</b>	<b>(431,974.90)</b>	<b>62,996.66</b>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	660,163.46
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	3,371,664.00
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	8,199,728.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	8,131,691.52	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	728,199.94	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	3,371,664.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	12,231,555.46	12,231,555.46

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	113,729.59
Interest Earned	XXXXXXXXXX	
Expenditures	113,729.59	XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	113,729.59	113,729.59



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	474,505.42
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	1,720,206.54
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	4,136,262.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	4,262,841.57	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	347,925.85	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	1,720,206.54	XXXXXXXXXX
# Must include unpaid requisitions.	6,330,973.96	6,330,973.96

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	27,063.65
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,713,583.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	146,758.69
Due County for Added and Omitted Taxes	XXXXXXXXXX	156,610.02
Paid	5,887,405.34	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	156,610.02	XXXXXXXXXX
	6,044,015.36	6,044,015.36

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	987,000.00	987,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,198,171.90	2,139,838.07	(58,333.83)
Added by N.J.S. 40A:4-87 (List on 17a)	5,000.00	5,000.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>2,203,171.90</b>	<b>2,144,838.07</b>	<b>(58,333.83)</b>
Receipts from Delinquent Taxes	293,000.00	350,826.28	57,826.28
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,743,975.78	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	244,362.18	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	5,988,337.96	6,482,680.59	494,342.63
	<b>9,471,509.86</b>	<b>9,965,344.94</b>	<b>493,835.08</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	24,490,181.94
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	8,199,728.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	4,136,262.00	xxxxxxxxxx
County Taxes	5,860,341.69	xxxxxxxxxx
Due County for Added and Omitted Taxes	156,610.02	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	113,729.59	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	459,169.95
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,482,680.59	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>24,949,351.89</b>	<b>24,949,351.89</b>

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Community Development Block Grant	5,000.00	5,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
<b>PAGE TOTALS</b>	5,000.00	5,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		9,466,509.86
2020 Budget - Added by N.J.S. 40A:4-87		5,000.00
Appropriated for 2020 (Budget Statement Item 9)		9,471,509.86
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		9,471,509.86
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		9,471,509.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	8,119,056.25	
Paid or Charged - Reserve for Uncollected Taxes	459,169.95	
Reserved	892,043.30	
Total Expenditures		9,470,269.50
Unexpended Balances Canceled (see footnote)		1,240.36

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	57,826.28
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	494,342.63
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	1,240.36
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	193,167.34
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	585,507.36
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	5,091,870.54	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	5,091,870.54
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	58,333.83	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020		XXXXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed	1,750.00	XXXXXXXXXX
Refund of Prior Year Revenue	48,605.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,223,395.14	XXXXXXXXXX
	6,423,954.51	6,423,954.51

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Senior Citizen and Veteran Administrative Fee	1,137.57
MVC Inspection Fees	185.00
Police Outside Service Administrative Fees	23,885.24
Sale of Municipal Assets	3,441.00
CARES Act	9,903.74
Insurance Refunds	20,731.42
Community Center Fees	2,440.00
Refund of Prior Year Expenditures	14,656.39
Property Registration	42,600.00
Hotel Tax	8,515.41
Miscellaneous	3,816.72
Rental of Borough Property -- 93 Clementon Rd.	19,800.00
Rental of Borough Property -- PNC	11,954.35
Tax Sale Advertising Fees	4,104.45
PILOT Program -- Lonaconing	25,996.05
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>193,167.34</b>

**SURPLUS - CURRENT FUND  
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	2,022,911.55
2.	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	1,223,395.14
4. Amount Appropriated in the 2020 Budget - Cash	987,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2020	2,259,306.69	xxxxxxxxxx
	3,246,306.69	3,246,306.69

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		5,285,852.04
Investments		
Sub Total		5,285,852.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,043,545.35
Cash Surplus		2,242,306.69
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	17,000.00	
Cash Deficit #		
Total Other Assets		17,000.00
		2,259,306.69

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	24,297,860.52
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	647,327.59
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	_____
5a. Subtotal 2020 Levy	\$		24,945,188.11
5b. Reductions due to tax appeals **	\$		_____
5c. Total 2020 Tax Levy		\$	<u>24,945,188.11</u>
6. Transferred to Tax Title Liens		\$	19,681.51
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	13,478.59
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2019	\$		341,883.70
In 2020 *	\$		24,089,669.82
Homestead Benefit Credit	\$		_____
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$		58,628.42
Total To Line 14	\$		<u>24,490,181.94</u>
11. Total Credits		\$	<u>24,523,342.04</u>
12. Amount Outstanding December 31, 2020		\$	<u>421,846.07</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is			<u>98.17%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	24,490,181.94
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>24,490,181.94</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2020**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 24,490,181.94
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 24,490,181.94</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 24,945,188.11
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.18%</u>

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 24,490,181.94
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 24,490,181.94</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 24,945,188.11
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.18%</u>

## SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	14,420.39
2. Sr. Citizens Deductions Per Tax Billings	12,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	46,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		1,750.00
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,371.58
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	56,878.42
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	14,420.39	XXXXXXXXXX
	74,420.39	74,420.39

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	12,750.00	
Line 3	46,000.00	
Line 4	1,250.00	
Sub - Total	60,000.00	
Less: Line 7	1,371.58	
To Item 10, Sheet 22	58,628.42	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		-	-

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		412,635.79	XXXXXXXXXX
A. Taxes	348,320.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	64,315.09	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	29.46
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		1,750.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 168.85
B. Tax Title Liens - Transfers from Taxes		(1) 168.85	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	414,356.33
8. Totals		414,554.64	414,554.64
9. Balance Brought Down		414,356.33	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	350,826.28
A. Taxes	344,374.44	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	6,451.84	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		881.29	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		19,681.51	XXXXXXXXXX
13. 2020 Taxes		421,846.07	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	505,938.92
A. Taxes	427,344.02	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	78,594.90	XXXXXXXXXX	XXXXXXXXXX
15. Totals		856,765.20	856,765.20

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **84.66%**

17. Item No.14 multiplied by percentage shown above is **428,327.89** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020		XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$ \_\_\_\_\_ -  
\* Total Cash Collected in 2020

Realized in 2020 Budget           \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020	
					By 2020 Budget	Canceled By Resolution		
10/13/2016	Preparation of the Master Plan	85,000.00	17,000.00	34,000.00	17,000.00		17,000.00	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
		Totals	85,000.00	17,000.00	34,000.00	17,000.00	-	17,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

ddimattia@berlinnj.org  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

ddimattia@berlinnj.org  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	11,052,119.00	
Issued	XXXXXXXXXX		
Paid	1,331,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	9,721,119.00	XXXXXXXXXX	
	11,052,119.00	11,052,119.00	
2021 Bond Maturities - General Capital Bonds			\$ 1,112,119.00
2021 Interest on Bonds*		\$ 313,632.88	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 313,632.88

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

**GREEN ACRES LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	109,225.68	
Issued	XXXXXXXXXX		
Paid	30,434.96	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	78,790.72	XXXXXXXXXX	
	109,225.68	109,225.68	
2021 Loan Maturities			\$ 31,046.70
2021 Interest on Loans			\$ 1,421.36
Total 2021 Debt Service for Loan			\$ 32,468.06
<b>LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.  
 \* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet  
34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Reforestation	1,000.00						1,000.00	
Road Reconstruction	206.47						206.47	
Purchase of Fire Truck Apparatus	0.28						0.28	
Purchase of Recycling and Trash Truck	4.50						4.50	
Improvement to Various Roads	2,995.00						2,995.00	
Acquisition of Fire Rescue Equipment	0.38						0.38	
Road Reconstruction - Various	260.00						260.00	
Construction of Police Facility	5,606.46	250.00			5,011.68		594.78	250.00
Road Reconstruction	2.45						2.45	
Acquisition of Public Works Equipment	6,006.27						6,006.27	
Improvement to Municipal Facilities	14,560.02				14,560.02			
Acquisition of Public Works Equipment	4,032.00						4,032.00	
Acquisition of Fire Truck	83.10				83.10			
Acquisition of Fire Equipment	294.43				294.43			
Improvements to Municipal Facilities	544.94						544.94	
Improvements to Municipal Facilities	24,523.94				24,097.20		426.74	
Road Reconstruction	60,523.85						60,523.85	
Acquisition of Public Works Equipment	57,003.06						57,003.06	
Improvements to Municipal Facilities	102,398.69				100,879.00		1,519.69	
<b>Page Total</b>	<b>280,045.84</b>	<b>250.00</b>	<b>-</b>	<b>-</b>	<b>144,925.43</b>	<b>-</b>	<b>135,120.41</b>	<b>250.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	280,045.84	250.00	-	-	144,925.43	-	135,120.41	250.00
Acquisition of Office Equipment	1,538.50				2,089.56	551.06		
Acquisition of Fire Equipment	806.21				806.21			
Acquisition of Police Equipment	0.82						0.82	
Road Reconstruction	204,550.00						204,550.00	
Acquisition of Fire Equipment	546.00				394.26		151.74	
Improvements to Municipal Facilities	34,900.00				15,002.00		19,898.00	
Improvements to Recreational Facilities	13,913.75				5,150.00		8,763.75	
Reconstruction of Various Sidewalks	32,597.02						32,597.02	
Acquisition of Real Property	241,605.50						241,605.50	
Road Reconstruction	125,979.00						125,979.00	
Acquisition of Police Vehicles and Equipment	336.71				336.71			
Acquisition of Fire Equipmen	55,453.00				3,650.00		51,803.00	
Construction of Police Facility	9,495.00						9,495.00	
Road Reconstruction		20,820.00			1,800.00	15,690.00		34,710.00
Acquisition of Police Equipment		44,300.76			44,300.76			
Acquisition of Fire Equipment		1,283.69						1,283.69
Acquisition of Public Works Equipment		8,833.00			7,938.00			895.00
Improvement to Municipal Facilities	7,500.00	142,500.00					7,500.00	142,500.00
<b>PAGE TOTALS</b>	<b>1,009,267.35</b>	<b>217,987.45</b>	<b>-</b>	<b>-</b>	<b>226,392.93</b>	<b>16,241.06</b>	<b>837,464.24</b>	<b>179,638.69</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,009,267.35	217,987.45	-	-	226,392.93	16,241.06	837,464.24	179,638.69
Reconstruction / Repaving Borough Roads			80,000.00		55,800.00			24,200.00
Improvements to Park Facilities			200,000.00				10,000.00	190,000.00
Acquisition of an Ambulance			230,000.00		228,344.66			1,655.34
Acquisition of Various Police Equipment			138,000.00		133,766.37			4,233.63
Acquisition of Various Fire Equipment			55,525.00		55,134.02			390.98
Acquisition of Various Construction Equipment			11,200.00		10,507.84			692.16
Acquisition of Various Public Works Equipment			462,500.00		305,860.30			156,639.70
Various Improvements to Municipal and Library Facil			300,000.00		1,017.50		13,982.50	285,000.00
<b>PAGE TOTALS</b>	1,009,267.35	217,987.45	1,477,225.00	-	1,016,823.62	16,241.06	861,446.74	842,450.50

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	34,364.00
Received from 2020 Budget Appropriation *	XXXXXXXXXX	125,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	73,861.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	85,503.00	XXXXXXXXXX
	159,364.00	159,364.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Reconstruction / Repaving Boro Rds	80,000.00	76,000.00	4,000.00	4,000.00
Improvements to Park Facilities	200,000.00	190,000.00	10,000.00	10,000.00
Acquisition of an Ambulance	230,000.00	218,500.00	11,500.00	11,500.00
Acquisition of Various Police Equipment	138,000.00	131,100.00	6,900.00	6,900.00
Acq of Various Fire Equipment	55,525.00	52,749.00	2,776.00	2,776.00
Acq of Various Construction Equip	11,200.00	10,640.00	560.00	560.00
Acq of Various PW Equipment	462,500.00	439,375.00	23,125.00	23,125.00
Improvements to Boro Facilities	300,000.00	285,000.00	15,000.00	15,000.00
Total	1,477,225.00	1,403,364.00	73,861.00	73,861.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	67,666.12
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2020	67,666.12	xxxxxxxxxx
	67,666.12	67,666.12

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2020 was   | \$ | <u>24,945,188.11</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>24,490,181.94</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>17,461,631.68</u> |

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO  **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **NO**

**D.**

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2019                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2019 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2020                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2020 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

**E.**

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>27,063.65</u>	\$ <u>156,610.02</u>	\$ <u>183,673.67</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
			-	-
4. Amount due School Districts for School Tax	\$	<u>1,134,668.88</u>	\$ <u>1,076,125.79</u>	\$ <u>2,210,794.67</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2020  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,813,224.68	
Investments		
Due From Current Fund	20,563.36	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	350,431.31	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		284,351.79
Encumbrances Payable		15,660.14
Accrued Interest on Bonds and Notes		19,042.68
Water Overpayments		7,748.46
Subtotal - Cash Liabilities		326,803.07 "C"
Reserve for Consumer Accounts and Lien Receivable		350,431.31
Fund Balance		1,506,984.97
<b>Total</b>	<b>2,184,219.35</b>	<b>2,184,219.35</b>

(Do not crowd - add additional sheets)









## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	690,000.00	690,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	2,270,000.00	2,705,994.77	435,994.77
Fire Hydrant and Sprinkler Service	420,000.00	455,546.85	35,546.85
Miscellaneous	70,000.00	124,570.77	54,570.77
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	3,450,000.00	3,976,112.39	526,112.39
Deficit (General Budget) **			-
	3,450,000.00	3,976,112.39	526,112.39

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	3,450,000.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>3,450,000.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>3,450,000.00</b>
Deduct Expenditures:	
Paid or Charged	3,150,959.81
Reserved	284,351.79
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>3,435,311.60</b>
Unexpended Balance Canceled (See Footnote)	14,688.40

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,976,112.39	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	385,095.92	
Total Revenue Realized		4,361,208.31
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,150,959.81	
Reserved	284,351.79	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,435,311.60	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,435,311.60
Excess		925,896.71
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	925,896.71	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	385,095.92	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		385,095.92

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	526,112.39
Unexpended Balances of Appropriations	XXXXXXXXXX	14,688.40
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	385,095.92
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	925,896.71	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	925,896.71	925,896.71

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	1,271,088.26
Excess in Results of 2020 Operations	XXXXXXXXXX	925,896.71
Amount Appropriated in the 2020 Budget - Cash	690,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	1,506,984.97	XXXXXXXXXX
	2,196,984.97	2,196,984.97

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,813,224.68
Investments		
Interfund Accounts Receivable		20,563.36
Subtotal		1,833,788.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		326,803.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,506,984.97
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		1,506,984.97

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	287,866.84
Increased by:			
Rents Levied		\$	3,235,424.57
Decreased by:			
Collections	\$	3,158,459.84	
Overpayments applied	\$	3,081.78	
Transfer to Liens	\$		
Other	\$	11,318.48	
		\$	3,172,860.10
Balance December 31, 2020		\$	350,431.31

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

ddimattia@berlinnj.org  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	

**WATER UTILITY CAPITAL BONDS**

Outstanding - January 1, 2020	XXXXXXXXXX	2,193,000.00	
Issued	XXXXXXXXXX		
Paid	420,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	1,773,000.00	XXXXXXXXXX	
	2,193,000.00	2,193,000.00	

2021 Bond Maturities - Capital Bonds			\$ 110,000.00
2021 Interest on Bonds		\$ 56,050.02	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2021 Interest on Bonds (*Items)		\$ 56,050.02	
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$ 14,190.04	
Subtotal		\$ 41,859.98	
Add: Interest to be Accrued as of 12/31/2021		\$ 13,448.37	
Required Appropriation 2021			\$ 55,308.35

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER UTILITY NJEIT LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	1,189,865.77	
Issued	XXXXXXXXXX		
Paid	201,514.50	XXXXXXXXXX	
Outstanding - December 31, 2020	988,351.27	XXXXXXXXXX	
	1,189,865.77	1,189,865.77	

2021 Loan Maturities	\$	206,677.54
2021 Interest on Loans	\$	11,646.90

**WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit
Outstanding - January 1, 2020	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - December 31, 2020	-	XXXXXXXXXX
	-	-

2021 Loan Maturities	\$	
2021 Interest on Loans	\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	11,646.90
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	4,852.64
Subtotal	\$	6,794.26
Add: Interest to be Accrued as of 12/31/2021	\$	3,027.43
Required Appropriation 2021	\$	9,821.69

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ 7,500.00
Required Appropriation - 2021	\$ 7,500.00

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.  
**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"  
 Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
**\*\*** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Route 73 Water Main Extension	6,200.00						6,200.00	
Purchase of Computer Software	1,460.44						1,460.44	
Equipment and System Improvements	1,108.51						1,108.51	
Plant Improvements and Controls	25,297.59				25,000.00		297.59	
Main Improvements	918.41						918.41	
Redrilling of Well #10	29,131.54						29,131.54	
Water System Improvements	26,025.04				7,625.00		18,400.04	
Water System Improvements	19,525.38				16,200.00		3,325.38	
Acquisition of Equipment	28,746.21						28,746.21	
Acquisition of Replacement Pumps	20,844.88						20,844.88	
Acquisition of Various Equipment		836.52						836.52
Water System Improvements		216,249.42						216,249.42
Water System Improvements						(51.00)		51.00
Acquisition of Various Equipment			45,000.00		35,125.00			9,875.00
Water Meter Replacement			360,000.00		287,885.00			72,115.00
Rehab / Replacement of Wells / Water Mains			650,000.00		23,000.00			627,000.00
<b>PAGE TOTALS</b>	159,258.00	217,085.94	1,055,000.00	-	394,835.00	(51.00)	110,433.00	926,126.94

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	106,915.71
Received from 2020 Budget Appropriation	XXXXXXXXXX	53,200.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	160,115.71	XXXXXXXXXX
	160,115.71	160,115.71

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	621,711.48	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	90,794.39	
Liens Receivable	1,437.60	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		132,419.11
Encumbrances Payable		5,055.75
Accrued Interest on Bonds and Notes		10,415.07
Due to Current Fund		27,399.18
Sewer Overpayments		1,089.85
Subtotal - Cash Liabilities		176,378.96 "C"
Reserve for Consumer Accounts and Lien Receivable		92,231.99
Fund Balance		445,332.52
<b>Total</b>	<b>713,943.47</b>	<b>713,943.47</b>

(Do not crowd - add additional sheets)







## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure



# SCHEDULE OF SEWER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	87,100.00	87,100.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	814,000.00	898,029.88	84,029.88
Interest on Investments and Deposits	500.00	2,621.43	2,121.43
Miscellaneous	7,000.00	33,271.68	26,271.68
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	908,600.00	1,021,022.99	112,422.99
Deficit (General Budget) **			-
	908,600.00	1,021,022.99	112,422.99

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	908,600.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>908,600.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>908,600.00</b>
Deduct Expenditures:	
Paid or Charged	770,746.71
Reserved	132,419.11
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>903,165.82</b>
Unexpended Balance Canceled (See Footnote)	5,434.18

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,021,022.99	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		1,021,022.99
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	770,746.71	
Reserved	132,419.11	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	903,165.82	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		903,165.82
Excess		117,857.17
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	117,857.17	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	99,427.18	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		99,427.18

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	112,422.99
Unexpended Balances of Appropriations	XXXXXXXXXX	5,434.18
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	99,427.18
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	217,284.35	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	217,284.35	217,284.35

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	315,148.17
Excess in Results of 2020 Operations	XXXXXXXXXX	217,284.35
Amount Appropriated in the 2020 Budget - Cash	87,100.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	445,332.52	XXXXXXXXXX
	532,432.52	532,432.52

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		621,711.48
Investments		
Interfund Accounts Receivable		
Subtotal		621,711.48
Deduct Cash Liabilities Marked with "C" on Trial Balance		176,378.96
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		445,332.52
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		445,332.52

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>87,908.90</u>
Increased by:			
Rents Levied		\$	<u>901,247.28</u>
Decreased by:			
Collections	\$	<u>873,729.24</u>	
Overpayments applied	\$	<u>24,300.64</u>	
Transfer to Liens	\$	<u>207.91</u>	
Other	\$	<u>124.00</u>	
		\$	<u>898,361.79</u>
Balance December 31, 2020		\$	<u><u>90,794.39</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2019		\$	<u>1,020.00</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>207.91</u>	
Penalties and Costs	\$	<u>209.69</u>	
Other	\$	<u>          </u>	
		\$	<u>417.60</u>
Decreased by:			
Collections	\$	<u>          </u>	
Other	\$	<u>          </u>	
		\$	<u>          -</u>
Balance December 31, 2020		\$	<u><u>1,437.60</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

ddimattia@berlinnj.org  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Bond Maturities - Assessment Bonds	\$
2021 Interest on Bonds	\$

**SEWER UTILITY CAPITAL BONDS**

Outstanding - January 1, 2020	XXXXXXXXXX	1,298,000.00	
Issued	XXXXXXXXXX		
Paid	60,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	1,238,000.00	XXXXXXXXXX	
	1,298,000.00	1,298,000.00	

2021 Bond Maturities - Capital Bonds	\$ 60,000.00
2021 Interest on Bonds	\$ 40,420.00

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	40,420.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	10,415.07	
Subtotal	\$	30,004.93	
Add: Interest to be Accrued as of 12/31/2021	\$	9,980.90	
Required Appropriation 2021	\$	39,985.83	

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ 3,750.00
Required Appropriation - 2021	\$ 3,750.00

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020		
	Funded	Unfunded					Funded	Unfunded	
Purchase of Submersible Wells	938.87						938.87		
Acquisition of Capital Equipment	2,894.85	500.00					2,894.85	500.00	
Line Repair and Acquisition of Equipment	88,001.28				57,980.41		30,020.87		
Sewer Utility Improvements	187,853.39						187,853.39		
Sewer Utility Improvements	312,374.32						312,374.32		
Sewer Utility Improvements	197,862.07	475.00					197,862.07	475.00	
Acquisition of Robotic Camera System		15,000.00						15,000.00	
Acquisition of Utility Vehicle and SCADA Equipt			230,000.00		202,655.28			27,344.72	
Rehabilitation / Replacement of Sewer Mains			300,000.00					300,000.00	
<b>Total</b>	<b>70000-</b>	<b>789,924.78</b>	<b>15,975.00</b>	<b>530,000.00</b>	<b>-</b>	<b>260,635.69</b>	<b>-</b>	<b>731,944.37</b>	<b>343,319.72</b>

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	696.95
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	696.95	XXXXXXXXXX
	696.95	696.95

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Acquisition of Utility Vehicle and				
SCADA Equipment	230,000.00	230,000.00		
Rehabilitation / Replacement of				
Sewer Mains	300,000.00	300,000.00		
	530,000.00	530,000.00	-	-

## SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

### YEAR 2020

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	770.51
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2020 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2020	770.51	XXXXXXXXXX
	770.51	770.51