

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 7,489
 NET VALUATION TAXABLE 2022 771,544,825
 MUNICODE 0405

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of BERLIN , County of CAMDEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ddigangi@bowman.cpa
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael Kwasizur , am the Chief Financial Officer, License # N-1588 , of the BOROUGH of BERLIN , County of CAMDEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature mkwasizur@berlinnj.org
 Title Chief Financial Officer
 Address 59 South White Horse Pike
 Phone Number (856) 767-777 ext. 313
 Fax Number (856) 753-9122

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BERLIN** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Daniel M. DiGangi
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

(856) 435-6200
(Phone Number)

(856) 782-2891
(Fax Number)

Certified by me

this 8th day February, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BERLIN
Chief Financial Officer:	Michael Kwasizur
Signature:	mkwasizur@berlinnj.org
Certificate #:	N-1588
Date:	2/8/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BERLIN
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000085

Fed I.D. #

BOROUGH OF BERLIN

Municipality

CAMDEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>38,158.28</u>	\$ <u>454,044.91</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mkwasizur@berlinnj.org
Signature of Chief Financial Officer

2/8/2023
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **BERLIN**
County of **CAMDEN** during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 795,350,900.00

 taxassessor@berlinnj.org
SIGNATURE OF TAX ASSESSOR

 BOROUGH OF BERLIN
MUNICIPALITY

 CAMDEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,611,709.60	14,170.39
APPROPRIATION RESERVES		620,208.12
ENCUMBRANCES PAYABLE		113,193.10
CONTRACTS PAYABLE		-
TAX OVERPAYMENTS		1,904.61
PREPAID TAXES		205,714.04
DUE TO STATE:		
MARRIAGE LICENCE		-
DCA TRAINING FEES		2,611.00
LOCAL SCHOOL TAX PAYABLE		848,209.42
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		776,076.88
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		152,024.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR MASTER PLAN		25,116.46
DUE OPEN SPACE FUND		233,881.16
DUE TRUST OTHER FUND		79,402.75
RESERVE FOR ADDITIONAL STATE AID		36,342.42
PAGE TOTAL	7,611,709.60	3,108,854.35

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,611,709.60	3,108,854.35
SUBTOTAL	7,611,709.60	3,108,854.35
		"C"
RESERVE FOR RECEIVABLES		555,768.74
DEFERRED SCHOOL TAX	5,091,870.54	
DEFERRED SCHOOL TAX PAYABLE		5,091,870.54
FUND BALANCE		3,947,086.51
TOTALS	12,703,580.14	12,703,580.14

(Do not crowd - add additional sheets)
Sheet 3a.1

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	4,313.23	
DUE TO - CLERK ACCOUNT		413.60
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,219.59
RESERVE FOR ENCUMBRANCES		680.04
FUND TOTALS	4,313.23	4,313.23
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	290,736.69	
DUE CURRENT FUND	233,881.16	
RESERVE FOR FUTURE USE		524,617.85
FUND TOTALS	524,617.85	524,617.85
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,856,001.43	
DUE FROM CAMDEN COUNTY	955.89	
DUE FROM DEVELOPERS	29,973.89	
DUE FROM POLICE OUTSIDE SERVICES VENDORS	25,875.00	
DUE FROM CURRENT FUND	79,402.75	
DUE FROM SEWER OPERATING	8,493.60	
DUE STATE OF NJ - VCCB		66,263.26
VARIOUS RESERVES		1,934,439.30
OTHER TRUST FUNDS PAGE TOTAL	2,000,702.56	2,000,702.56

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2021 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2022
Reserve for:				-
Recreation Facilities	67,482.98			67,482.98
POAA	856.10	48.00		904.10
Accumulated Leave	130,000.00			130,000.00
Celebration	4,329.17			4,329.17
Payroll Deductions Payable	100,977.49	1,859,288.65	1,874,527.79	85,738.35
Net Payroll	-	2,505,116.04	2,505,116.04	-
Affordable Housing	543,886.89	33,719.48	15,000.00	562,606.37
COAH Fees	5,037.44	0.11		5,037.55
Developers' Escrow Deposits	529,601.47	117,079.69	122,480.53	524,200.63
Municipal Alliance	7,892.45	4,190.00	3,379.79	8,702.66
Tax Title Lien Redemptions	275,428.62	177,969.29	435,574.96	17,822.95
Premiums Received	748,500.00	118,600.00	695,400.00	171,700.00
Recycling Funds	39,983.35	20,272.49	11,488.91	48,766.93
CDBG	936.92	1,055.51	1,992.43	-
Bid Bond	470.00			470.00
Security Deposits	6,043.85			6,043.85
Encumbrances	1,555.00	5,385.00	1,555.00	5,385.00
Public Defender	8,750.00	9,692.00	9,692.00	8,750.00
Performance Bonds	333,445.93	91,395.00	196,213.01	228,627.92
Storm Recovery	18,433.00			18,433.00
Investigation Funds	45.00			45.00
Uniform Fire Safety	2,762.10			2,762.10
Police Donation	5,121.00	1,940.00	2,024.18	5,036.82
Police Outside Services		88,021.73	88,021.73	-
Special Law Enforcement	25,443.30	6,150.62		31,593.92
Dill House Donations	136.40		136.40	(0.00)
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 2,857,118.46	\$ 5,039,923.61	\$ 5,962,602.77	\$ 1,934,439.30

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	844.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	844.00
CASH	2,760,970.92	
DUE FROM - NJDOT	23,531.40	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,935,073.29	
UNFUNDED	4,106,844.00	
DUE TO -		
PAGE TOTALS	14,827,263.61	844.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,827,263.61	844.00
BOND ANTICIPATION NOTES PAYABLE		4,106,000.00
GENERAL SERIAL BONDS		7,919,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		16,073.29
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		732,514.67
UNFUNDED		1,180,158.80
ENCUMBRANCES PAYABLE		90,774.94
CONTRACTS PAYABLE		431,176.93
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		226,533.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		124,187.98
	14,827,263.61	14,827,263.61

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	348,579.52	7,662,032.10	954,670.76	7,055,940.86
Grant Fund		968,046.66		968,046.66
Trust - Animal Control		6,413.23	2,100.00	4,313.23
Trust - Assessment				-
Trust - Municipal Open Space		290,736.69		290,736.69
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	4,744.00	1,851,258.43	1.00	1,856,001.43
Trust - Arts and Culture				-
General Capital		2,855,534.94	94,564.02	2,760,970.92
				-
<u>UTILITIES:</u>				
Water Utility Operating	735,537.94	1,861,030.31	14,550.36	2,582,017.89
Water Utility Capital		4,139,214.84		4,139,214.84
Sewer Utility Operating	171,906.67	631,918.89	1,950.25	801,875.31
Sewer Utility Capital		2,500,932.65		2,500,932.65
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,260,768.13	22,767,118.74	1,067,836.39	22,960,050.48

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ddigangi@bowman.cpa

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Republic Bank:	
Current	7,525,784.03
Collector	1,104,294.73
Dog License	6,413.23
Open Space	290,736.69
Affordable Housing	541,488.47
COAH	20.05
Enforcement	37,101.64
Escrow Checking	507,716.42
Payroll	85,738.35
Investigation	175.95
Recreation	67,482.98
TTL	181,019.35
Trust Other	430,515.22
General Capital	2,855,534.94
Water Operating	1,861,030.31
Water Capital	4,139,214.84
Sewer Operating	631,918.89
Sewer Capital	2,500,932.65
PAGE TOTAL	22,767,118.74

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Federal Grants:						-
Drive Sober or Get Pulled Over	3,800.00					3,800.00
American Rescue Plan	-	394,391.11	394,391.11			-
Seatbelt Click-it-or-Ticket Grant	775.00					775.00
Certified Local Government Grant	24,999.00					24,999.00
County Historic Preservation	25,088.00					25,088.00
FEMA Safer Grant	173,665.00	86,763.00	51,262.28			209,165.72
State Grants:	-					-
Clean Communities Grant	-	16,304.77	16,304.77			-
Safe and Secure Communities Program	32,400.00	32,400.00	32,400.00			32,400.00
Body Armor Grant	-	2,691.66	2,691.66			-
Body Worn Camera Grant	14,266.00					14,266.00
Bulletproof Vest Grant	1,786.91	1,760.00	1,760.00			1,786.91
Recycling Tonnage Grant	-	10,662.36	10,662.36			-
NJDOT - 2019	75,000.00					75,000.00
NJDOT - 2021	26,250.00		26,250.00			-
NJDOT - 2022	-	250,000.00	174,675.00			75,325.00
Drunk Driving Enforcement Grant		5,067.13	5,067.13			-
						-
PAGE TOTALS	378,029.91	800,040.03	715,464.31	-	-	462,605.63

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	378,029.91	800,040.03	715,464.31	-	-	462,605.63
Local Grants:						-
County DWI Grant		2,040.00	2,040.00			-
County Recreation Grant	25,000.00		25,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	403,029.91	802,080.03	742,504.31	-	-	462,605.63

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
US Forest Service -- Fire Assistance	573.20						573.20
Drive Sober or Get Pulled Over	1,580.00						1,580.00
Community Development Block Grant	5,000.00						5,000.00
Seatbelt Click-it-or-Ticket Grant	975.00						975.00
Volunteer Firefighter Assistance Grant	29,474.93						29,474.93
FEMA Safer Grant	101,680.00	113,360.00		38,638.28			176,401.72
American Rescue Plan		788,782.22				788,782.22	-
Municipal Stormwater Regulation	2,132.40						2,132.40
County Historic Preservation	-						-
Certified Local Government Grant	86.50						86.50
	-						-
State Grants:	-						-
Clean Communities	39,718.67		16,304.77	11,896.50			44,126.94
Safe and Secure Communities	-	142,200.00		142,200.00			-
Body Armor Grant	1,604.89			1,604.89			-
Body Worn Camera Grant	6,536.80			689.45			5,847.35
Bulletproof Vest Grant	0.20	1,760.00					1,760.20
Recycling Tonnage Grant	10,216.03	10,662.36		11,943.80			8,934.59
PAGE TOTALS	199,578.62	1,056,764.58	16,304.77	206,972.92	-	788,782.22	276,892.83

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	199,578.62	1,056,764.58	16,304.77	206,972.92	-	788,782.22	276,892.83
State Grants:	-						-
Alcohol Education and Rehabilitation Grant	2,804.43						2,804.43
New Jersey Department of Transportation - Locust	1,711.94						1,711.94
New Jersey Department of Transportation - 2019	16,988.45						16,988.45
New Jersey Department of Transportation - 2021	285,000.00			270,400.00	16,975.52		31,575.52
New Jersey Department of Transportation - 2022	-	250,000.00					250,000.00
Drunk Driving Enforcement Grant	15,666.66	5,067.13		3,113.08			17,620.71
Library Teacher Grant	67.74						67.74
Tischler Graphic Novel Grant	66.48						66.48
							-
Local Grants:							-
County DWI Grant	20.00	2,200.00		1,682.92			537.08
County Recycling Rebate Grant	72.66						72.66
County Recreation Grant	25,000.00						25,000.00
							-
							-
							-
							-
PAGE TOTALS	546,976.98	1,314,031.71	16,304.77	482,168.92	16,975.52	788,782.22	623,337.84

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Federal Grants:						-
American Rescue Plan	394,391.11	788,782.22		394,391.11	788,782.22	788,782.22
FEMA Firefighters Assistance	26,597.00	113,360.00		86,763.00		-
State Grants:	-					-
Clean Communities Program	-		16,304.77	16,304.77		-
Safe and Secure Communities Program	-	32,400.00		32,400.00		-
Body Armor Grant	-			2,691.66		2,691.66
Bulletproof Vest Grant	-	1,760.00		1,760.00		-
Recycling Tonnage Grant	-	10,662.36		10,662.36		-
New Jersey Department of Transportation - 2022	-	250,000.00		250,000.00		-
Drunk Driving Enforcement Grant	3,650.11	5,067.13		5,067.13		3,650.11
Local Grants:						-
County DWI Grant	2,200.00	2,200.00		2,040.00		2,040.00
						-
						-
						-
						-
						-
TOTALS	426,838.22	1,204,231.71	16,304.77	802,080.03	788,782.22	797,163.99

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	797,484.90
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	3,371,664.00
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	8,410,662.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	8,359,937.48	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	848,209.42	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	3,371,664.00	XXXXXXXXXX
	12,579,810.90	12,579,810.90

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	488,607.40
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	1,720,206.54
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	4,977,153.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	4,689,683.52	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	776,076.88	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	1,720,206.54	XXXXXXXXXX
# Must include unpaid requisitions.	7,185,966.94	7,185,966.94

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	90,000.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	86,964.17
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,907,213.02
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	164,294.79
Due County for Added and Omitted Taxes	XXXXXXXXXX	152,024.00
Paid	6,248,471.98	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	152,024.00	XXXXXXXXXX
	6,400,495.98	6,400,495.98

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	855,000.00	855,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,714,928.71	2,925,071.29	210,142.58
Added by N.J.S.A. 40A:4-87 (List on 17a)	16,304.77	16,304.77	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,731,233.48	2,941,376.06	210,142.58
Receipts from Delinquent Taxes	293,000.00	373,419.09	80,419.09
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	6,235,945.50	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	269,267.86	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	6,505,213.36	7,191,916.08	686,702.72
	10,384,446.84	11,361,711.23	977,264.39

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	26,335,699.10
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	8,410,662.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	4,977,153.00	xxxxxxxxxx
County Taxes	6,071,507.81	xxxxxxxxxx
Due County for Added and Omitted Taxes	152,024.00	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	118,666.33	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	586,230.12
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	7,191,916.08	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	26,921,929.22	26,921,929.22

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	16,304.77	16,304.77	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	16,304.77	16,304.77	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: mkwasizur@berlinnj.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		10,368,142.07
2022 Budget - Added by N.J.S.A. 40A:4-87		16,304.77
Appropriated for 2022 (Budget Statement Item 9)		10,384,446.84
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		10,384,446.84
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		10,384,446.84
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	9,177,925.82	
Paid or Charged - Reserve for Uncollected Taxes	586,230.12	
Reserved	620,208.12	
Total Expenditures		10,384,364.06
Unexpended Balances Canceled (see footnote)		82.78

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	210,142.58
Delinquent Tax Collections	XXXXXXXXXX	80,419.09
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	686,702.72
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	82.78
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	161,757.75
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	725,852.13
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	
Cancellation of Due to Library		4,164.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	5,091,870.54	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	5,091,870.54
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022	8,309.64	XXXXXXXXXX
Prior Year Senior and Veteran Deductions Disallowed	1,250.00	
Refund of Prior Year Revenue	29,974.55	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,829,586.86	XXXXXXXXXX
	6,960,991.59	6,960,991.59

**SURPLUS - CURRENT FUND
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	2,972,499.65
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	1,829,586.86
4. Amount Appropriated in the 2022 Budget - Cash	855,000.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2022	3,947,086.51	xxxxxxxxxx
	4,802,086.51	4,802,086.51

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		7,055,940.86
Investments		
[REDACTED]		
Sub Total		7,055,940.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,108,854.35
Cash Surplus		3,947,086.51
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		3,947,086.51

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	26,085,931.92
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy - Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	651,200.98
5a. Subtotal 2022 Levy	\$		26,737,132.90
5b. Reductions Due to Tax Appeals**	\$		_____
5c. Total 2022 Tax Levy		\$	26,737,132.90
6. Transferred to Tax Title Liens		\$	19,585.66
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	1,785.09
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2021	\$		284,785.62
In 2022*	\$		25,680,305.93
Homestead Benefit Credit	\$		314,857.55
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$		55,750.00
Total To Line 14	\$		26,335,699.10
11. Total Credits		\$	26,357,069.85
12. Amount Outstanding December 31, 2022		\$	380,063.05
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is			<u>98.49%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	26,335,699.10
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	26,335,699.10

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 26,335,699.10
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 26,335,699.10
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 26,737,132.90
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.50%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 26,335,699.10
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 26,335,699.10
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 26,737,132.90
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.50%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	14,170.39
2. Senior Citizens Deductions Per Tax Billings	12,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	41,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)	-	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,000.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	1,250.00
9. Received in Cash from State	XXXXXXXXXX	54,500.00
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	14,170.39	XXXXXXXXXX
	70,920.39	70,920.39

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	12,250.00	
Line 3	41,250.00	
Line 4	3,250.00	
Sub - Total	56,750.00	
Less: Line 7	1,000.00	
To Item 10, Sheet 22	55,750.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022	-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		488,447.25	XXXXXXXXXX
A. Taxes	389,694.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	98,752.64	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	913.04
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		1,971.64	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	489,505.85
8. Totals		490,418.89	490,418.89
9. Balance Brought Down		489,505.85	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	373,419.09
A. Taxes	372,561.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	858.02	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale		872.26	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		19,585.66	XXXXXXXXXX
13. 2022 Taxes		380,063.05	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	516,607.73
A. Taxes	398,255.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	118,352.54	XXXXXXXXXX	XXXXXXXXXX
15. Totals		890,026.82	890,026.82

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **76.28%**

17. Item No.14 multiplied by percentage shown above is **394,068.38** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022		XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2022

Realized in 2022 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from 2022	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mkwasizur@berlinnj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

mkwasizur@berlinnj.org
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	8,609,000.00	
Issued	xxxxxxxxxx		
Paid	690,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	7,919,000.00	xxxxxxxxxx	
	8,609,000.00	8,609,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 690,000.00
2023 Interest on Bonds*		\$ 252,343.76	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 252,343.76

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	47,744.02	
Issued	XXXXXXXXXX		
Paid	31,670.73	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	16,073.29	XXXXXXXXXX	
	47,744.02	47,744.02	
2023 Loan Maturities			\$ 16,073.29
2023 Interest on Loans			\$ 160.73
Total 2023 Debt Service for Green Acres Loan			\$ 16,234.02
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ordinance 19-08	604,000.00	9/29/2021	604,000.00	09/26/23	4.5000%		27,180.00	09/26/23
Ordinance 20-07	1,403,300.00	9/29/2021	1,403,300.00	09/26/23	4.5000%		63,148.50	09/26/23
Ordinance 21-08	1,525,700.00	9/27/2022	1,525,700.00	09/26/23	4.5000%		68,656.50	09/26/23
Ordinance 22-06	573,000.00	9/27/2022	573,000.00	09/26/23	4.5000%		25,785.00	09/26/23
Page Totals	4,106,000.00		4,106,000.00			-	184,770.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Reforestation	1,000.00						1,000.00	
Road Reconstruction	206.47						206.47	
Purchase of Fire Truck Apparatus	0.28						0.28	
Purchase of Recycling and Trash Truck	4.50						4.50	
Improvement to Various Roads	2,995.00						2,995.00	
Acquisition of Fire Rescue Equipment	0.38						0.38	
Road Reconstruction - Various	260.00						260.00	
Construction of Police Facility	594.78	250.00					594.78	250.00
Road Reconstruction	2.45						2.45	
Acquisition of Public Works Equipment	6,006.27						6,006.27	
Acquisition of Public Works Equipment	4,032.00						4,032.00	
Improvements to Municipal Facilities	544.94						544.94	
Improvements to Municipal Facilities	426.74						426.74	
Road Reconstruction	60,523.85						60,523.85	
Acquisition of Public Works Equipment	20,281.41				6,665.75		13,615.66	
Improvements to Municipal Facilities	123.69				100.00		23.69	
Acquisition of Police Equipment	0.82						0.82	
Road Reconstruction	203,937.60						203,937.60	
Acquisition of Fire Equipment	151.74						151.74	
Page Total	301,092.92	250.00	-	-	6,765.75	-	294,327.17	250.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	301,092.92	250.00	-	-	6,765.75	-	294,327.17	250.00
Improvements to Municipal Facilities	1,300.00				1,300.00			
Improvements to Recreational Facilities	7,608.75						7,608.75	
Reconstruction of Various Sidewalks	32,597.02						32,597.02	
Acquisition of Real Property	242,009.58				5,800.00		236,209.58	
Road Reconstruction	125,979.00						125,979.00	
Acquisition of Fire Equipmen	44,798.01				40,182.80		4,615.21	
Construction of Police Facility	9,495.00						9,495.00	
Road Reconstruction		33,410.00						33,410.00
Acquisition of Fire Equipment		1,283.69						1,283.69
Acquisition of Public Works Equipment		895.00						895.00
Improvement to Municipal Facilities				(832.89)				832.89
Improvements to Park Facilities		125,921.50		(40,390.00)				166,311.50
Acquisition of an Ambulance		6,655.34						6,655.34
Acquisition of Various Police Equipment		649.63			649.63			
Acquisition of Various Fire Equipment		390.98						390.98
Acquisition of Various Construction Equipment		692.16			436.84			255.32
Acquisition of Various Public Works Equipment		31,639.70						31,639.70
Various Improvements to Municipal and Library Facil		197,532.57			20,873.63			176,658.94
PAGE TOTALS	764,880.28	399,320.57	-	(41,222.89)	76,008.65	-	710,831.73	418,583.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	764,880.28	399,320.57	-	(41,222.89)	76,008.65	-	710,831.73	418,583.36
Reconstruction / Repaving Borough Roads		46,065.50			41,581.71			4,483.79
Various Improvements to Municipal and Library Facilities	16,250.00	308,750.00					16,250.00	308,750.00
Acquisition of Information Technology Equipment	500.00	9,500.00			327.06		172.94	9,500.00
Acquisition of various Equipment and Utility Vehicles		35,548.22			29,825.91			5,722.31
Acquisition of a Fire Truck and Related Equipment		13,066.98						13,066.98
Acquisition of Various Office Equipment	125.00	2,375.00			1,698.17			801.83
Acquisition of Various Heavy Equipment		105,435.98						105,435.98
Road and Traffic Improvements			122,000.00		69,690.00			52,310.00
Various Improvements to Municipal Facilities			77,000.00		550.00		3,117.00	73,333.00
Acquisition and Installation of Office Equipment and Computer Upgrades			22,500.00		2,226.53			20,273.47
Upgrades to Various EMS Equipment			35,000.00		11,444.00			23,556.00
Acquisition of Various Equipment For the Fire Department			45,000.00				2,143.00	42,857.00
Acquisition of Various Equipment For the Police Department			78,500.00		77,072.77			1,427.23
Acquisition of Various Equipment For the Dept of Public Works			222,000.00		121,942.15			100,057.85
PAGE TOTALS	781,755.28	920,062.25	602,000.00	(41,222.89)	432,366.95	-	732,514.67	1,180,158.80

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	130,203.00
Received from 2022 Budget Appropriation*	XXXXXXXXXX	125,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	28,670.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	226,533.00	XXXXXXXXXX
	255,203.00	255,203.00

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Road and Traffic Improvements	122,000.00	116,190.00	5,810.00	
Various Improvements to Municipal Facilities	77,000.00	73,333.00	3,667.00	
Acquisition and Installation of Office Equipment and Computer Upgrades	22,500.00	21,428.00	1,072.00	
Upgrades to Various EMS Equipment	35,000.00	33,333.00	1,667.00	
Acquisition of Various Equipment				
For the Fire Department	45,000.00	42,857.00	2,143.00	
Acquisition of Various Equipment				
For the Police Department	78,500.00	74,761.00	3,739.00	
Acquisition of Various Equipment				
For the Dept of Public Works	222,000.00	211,428.00	10,572.00	
Total	602,000.00	573,330.00	28,670.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	82,098.61
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of BANs		42,089.37
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2022	124,187.98	xxxxxxxxxx
	124,187.98	124,187.98

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,582,017.89	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	452,321.82	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		327,316.26
Encumbrances Payable		112,268.13
Accrued Interest on Bonds and Notes		66,134.28
Due to Sewer Operating		15.94
Overpayments		10,468.84
Subtotal - Cash Liabilities		516,203.45 "C"
Reserve for Consumer Accounts and Lien Receivable		452,321.82
Fund Balance		2,065,814.44
Total	3,034,339.71	3,034,339.71

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	34,094,708.77	1,866,146.00
BONDS PAYABLE		1,538,000.00
LOANS PAYABLE		570,195.93
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		4,558,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		68,670.49
UNFUNDED		4,176,663.09
CONTRACTS PAYABLE		1,044,257.76
ENCUMBRANCES		92,583.66
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		19,201,574.23
RESERVE FOR DEFERRED AMORTIZATION		355,431.77
RESERVE FOR PAYMENT OF DEBT		273,274.53
DUE CURRENT FUND		8,309.64
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		266,876.71
CAPITAL FUND BALANCE		74,724.96
TOTALS	34,094,708.77	34,094,708.77

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	560,000.00	560,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	2,270,000.00	2,876,852.16	606,852.16
Fire Hydrant and Sprinkler Services	390,000.00	641,522.46	251,522.46
Miscellaneous	40,000.00	74,123.81	34,123.81
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,260,000.00	4,152,498.43	892,498.43
Deficit (General Budget) **			-
	3,260,000.00	4,152,498.43	892,498.43

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,260,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,260,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,260,000.00
Deduct Expenditures:		
Paid or Charged	2,929,547.82	
Reserved	327,316.26	
Surplus (General Budget)**		
Total Expenditures		3,256,864.08
Unexpended Balance Canceled (See Footnote)		3,135.92

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,152,498.43	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	384,868.01	
Total Revenue Realized		4,537,366.44
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,929,547.82	
Reserved	327,316.26	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,256,864.08	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,256,864.08
Excess		1,280,502.36
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	1,280,502.36	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	384,868.01	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		384,868.01

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	892,498.43
Unexpended Balances of Appropriations	XXXXXXXXXX	3,135.92
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	384,868.01
Overpayments Canceled		390.98
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,280,893.34	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,280,893.34	1,280,893.34

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,344,921.10
Excess in Results of 2022 Operations	XXXXXXXXXX	1,280,893.34
Amount Appropriated in the 2022 Budget - Cash	560,000.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	2,065,814.44	XXXXXXXXXX
	2,625,814.44	2,625,814.44

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,582,017.89
Investments		
Interfund Accounts Receivable		
Subtotal		2,582,017.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		516,203.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,065,814.44
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		2,065,814.44

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021			\$ <u>694,488.40</u>
Increased by:			
Rents Levied			\$ <u>3,282,455.06</u>
Decreased by:			
Collections	\$	<u>3,513,358.65</u>	
Overpayments applied	\$	<u>5,015.97</u>	
Transfer to Liens	\$		
Other	\$	<u>6,247.02</u>	
			\$ <u>3,524,621.64</u>
Balance December 31, 2022			\$ <u><u>452,321.82</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021			\$ <u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
			\$ <u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
			\$ <u> -</u>
Balance December 31, 2022			\$ <u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mkwasizur@berlinnj.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	1,663,000.00	
Issued	XXXXXXXXXX		
Paid	125,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	1,538,000.00	XXXXXXXXXX	
	1,663,000.00	1,663,000.00	
2023 Bond Maturities - Capital Bonds			\$ 125,000.00
2023 Interest on Bonds		\$ 48,931.26	

INTEREST ON BONDS - WATER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	48,931.26	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	12,592.29	
Subtotal	\$	36,338.97	
Add: Interest to be Accrued as of 12/31/2023	\$	11,736.22	
Required Appropriation 2023	\$	48,075.19	

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	781,673.73	
Issued	XXXXXXXXXX		
Paid	211,477.80	XXXXXXXXXX	
Outstanding - December 31, 2022	570,195.93	XXXXXXXXXX	
	781,673.73	781,673.73	
2023 Loan Maturities			\$ 216,106.53
2023 Interest on Loans		\$ 2,700.53	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	2,700.53	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	1,124.99	
Subtotal	\$	1,575.54	
Add: Interest to be Accrued as of 12/31/2023	\$	1,124.99	
Required Appropriation 2023	\$		2,700.53

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ordinance 19-07	480,000.00	9/29/2021	480,000.00	9/26/2023	4.50%		21,600.00	9/26/2023
2. Ordinance 20-05	1,055,000.00	9/29/2021	1,055,000.00	9/26/2023	4.50%		47,475.00	9/26/2023
3. Ordinance 21-07	1,023,000.00	9/27/2022	1,023,000.00	9/26/2023	4.50%		46,035.00	9/26/2023
4. Ordinance 22-08	2,000,000.00	9/27/2022	2,000,000.00	9/26/2023	4.50%		90,000.00	9/26/2023
5.								
6.								
7.								
8.								
9.								
TOTAL	4,558,000.00		4,558,000.00			-	205,110.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	4,558,000.00		4,558,000.00			-	205,110.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ 205,110.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 52,417.00
Subtotal	\$ 152,693.00
Add: Interest to be Accrued as of 12/31/2023	\$ 54,126.25
Required Appropriation 2023	\$ 206,819.25

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Route 73 Water Main Extension	6,200.00						6,200.00	
Purchase of Computer Software	1,560.43						1,560.43	
Equipment and System Improvements	1,108.51						1,108.51	
Plant Improvements and Controls	297.59						297.59	
Main Improvements	918.41						918.41	
Redrilling of Well #10	29,131.54						29,131.54	
Water System Improvements	10,864.04				10,864.04			
Water System Improvements	3,325.38				2,645.96		679.42	
Water System Improvements						(380.00)	380.00	
Acquisition of Equipment	7,549.71						7,549.71	
Acquisition of Replacement Pumps	20,844.88						20,844.88	
Acquisition of Various Equipment		836.52						836.52
Water System Improvements		216,249.42			8,309.64			207,939.78
Water System Improvements		51.00						51.00
Acquisition of Various Equipment		9,875.00						9,875.00
Water Meter Replacement		72,115.00			85,000.00	(13,536.28)		651.28
Rehab / Replacement of Wells / Water Mains		238,990.01			187,172.39	(3,536.00)		55,353.62
Acquisition of Various Equipment		28,000.00						28,000.00
PAGE TOTALS	81,800.49	566,116.95	-	-	293,992.03	(17,452.28)	68,670.49	302,707.20

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	81,800.49	566,116.95	-	-	293,992.03	(17,452.28)	68,670.49	302,707.20
Various Improvements		360,000.00			360,000.00			
Various Improvements		576,550.00			144,816.00			431,734.00
Various Improvements			4,058,000.00		615,778.11			3,442,221.89
PAGE TOTALS	81,800.49	1,502,666.95	4,058,000.00	-	1,414,586.14	(17,452.28)	68,670.49	4,176,663.09

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	410,115.71
Received from 2022 Budget Appropriation	XXXXXXXXXX	50,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	193,239.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	266,876.71	XXXXXXXXXX
	460,115.71	460,115.71

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Water Utility Improvements	4,058,000.00	3,864,761.00	193,239.00	193,239.00
	4,058,000.00	3,864,761.00	193,239.00	193,239.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	28,002.27
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of BANs		46,722.69
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	74,724.96	xxxxxxxxx
	74,724.96	74,724.96

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	801,875.31	
Investments		
Due from -		
Due from -		
Due Water Operating	15.94	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	134,617.51	
Liens Receivable	264.79	
Due Water Operating		
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		141,922.19
Encumbrances Payable		5,080.35
Accrued Interest on Bonds and Notes		37,664.35
Due Current Fund		0.63
Sewer Overpayments		1,859.26
Subtotal - Cash Liabilities		186,526.78 "C"
Reserve for Consumer Accounts and Lien Receivable		134,882.30
Fund Balance		615,364.47
Total	936,773.55	936,773.55

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,237,160.30	1,546.00
BONDS PAYABLE		1,113,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,398,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		477,111.81
UNFUNDED		1,643,337.95
CONTRACTS PAYABLE		203,585.94
ENCUMBRANCES		92,992.81
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		150,834.00
RESERVE FOR PAYMENT OF DEBT		4,071,301.65
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		53,267.95
CAPITAL FUND BALANCE		32,182.19
TOTALS	10,237,160.30	10,237,160.30

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	232,000.00	232,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	814,000.00	983,230.46	169,230.46
Interest on Investments and Deposits	500.00	12,626.42	12,126.42
Miscellaneous	4,500.00	13,416.13	8,916.13
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,051,000.00	1,241,273.01	190,273.01
Deficit (General Budget) **			-
	1,051,000.00	1,241,273.01	190,273.01

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,051,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,051,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,051,000.00
Deduct Expenditures:		
Paid or Charged	908,507.09	
Reserved	141,922.19	
Surplus (General Budget)**		
Total Expenditures		1,050,429.28
Unexpended Balance Canceled (See Footnote)		570.72

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,241,273.01	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	128,523.60	
Total Revenue Realized		1,369,796.61
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	908,507.09	
Reserved	141,922.19	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,050,429.28	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,050,429.28
Excess		319,367.33
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	319,367.33	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	128,523.60	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		128,523.60

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	190,273.01
Unexpended Balances of Appropriations	XXXXXXXXXX	570.72
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	128,523.60
Sewer Overpayments Canceled		4,780.47
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	324,147.80	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	324,147.80	324,147.80

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	523,216.67
Excess in Results of 2022 Operations	XXXXXXXXXX	324,147.80
Amount Appropriated in the 2022 Budget - Cash	232,000.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	615,364.47	XXXXXXXXXX
	847,364.47	847,364.47

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		801,875.31
Investments		
Interfund Accounts Receivable		15.94
Subtotal		801,891.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		186,526.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		615,364.47
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		615,364.47

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	<u>171,018.97</u>
Increased by:			
Rents Levied		\$	<u>946,829.00</u>
Decreased by:			
Collections	\$	<u>983,230.46</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>983,230.46</u>
Balance December 31, 2022		\$	<u><u>134,617.51</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2021		\$	<u>264.79</u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>-</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2022		\$	<u><u>264.79</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mkwasizur@berlinnj.org
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	1,178,000.00	
Issued	XXXXXXXXXX		
Paid	65,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	1,113,000.00	XXXXXXXXXX	
	1,178,000.00	1,178,000.00	
2023 Bond Maturities - Capital Bonds			\$ 65,000.00
2023 Interest on Bonds		\$ 36,620.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	36,620.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	9,487.85	
Subtotal	\$	27,132.15	
Add: Interest to be Accrued as of 12/31/2023	\$	8,994.79	
Required Appropriation 2023	\$	36,126.94	

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ordinance 19-08	420,000.00	9/29/2021	420,000.00	9/26/2023	4.50%		18,900.00	9/26/2023
2. Ordinance 20-06	530,000.00	9/29/2021	530,000.00	9/26/2023	4.50%		23,850.00	9/26/2023
3. Ordinance 22-07	1,448,000.00	9/27/2022	1,448,000.00	9/26/2023	4.50%		65,160.00	9/26/2023
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,398,000.00		2,398,000.00			-	107,910.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,398,000.00		2,398,000.00			-	107,910.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ 107,910.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 28,176.50
Subtotal	\$ 79,733.50
Add: Interest to be Accrued as of 12/31/2023	\$ 32,062.50
Required Appropriation 2023	\$ 111,796.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022		
	Funded	Unfunded					Funded	Unfunded	
Purchase of Submersible Wells	938.87						938.87		
Acquisition of Capital Equipment	2,894.85	500.00					2,894.85	500.00	
Line Repair and Acquisition of Equipment	2,196.87						2,196.87		
Sewer Utility Improvements	174,108.39				65,808.50		108,299.89		
Sewer Utility Improvements	164,919.26						164,919.26		
Sewer Utility Improvements	197,862.07	475.00					197,862.07	475.00	
Acquisition of Robotic Camera System		15,000.00						15,000.00	
Acquisition of Utility Vehicle and SCADA Equipt		27,344.72						27,344.72	
Rehabilitation / Replacement of Sewer Mains		300,000.00						300,000.00	
Sewer Utility Improvements			1,521,000.00		220,981.77			1,300,018.23	
Total	70000-	542,920.31	343,319.72	1,521,000.00	-	286,790.27	-	477,111.81	1,643,337.95

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	696.95
Received from 2023 Budget Appropriation	XXXXXXXXXX	125,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	72,429.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	53,267.95	XXXXXXXXXX
	125,696.95	125,696.95

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2023 Budget Appropriation *	XXXXXXXXXX	
Received from 2023 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Sewer Utility Improvements	1,521,000.00	1,448,571.00	72,429.00	72,429.00
	1,521,000.00	1,448,571.00	72,429.00	72,429.00

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	7,601.01
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of BANs		24,581.18
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	32,182.19	xxxxxxxxx
	32,182.19	32,182.19